

PERIYAR UNIVERSITY, SALEM – 636 011

I or II – Year ALLIED	
Course	Undergraduate Courses
Effect from	2016 – 2017, 2017 – 2018 and Onwards
Semester	
Allied	PAPER – II: COST AND MANAGEMNET ACCOUNTING

Hours: 6

Marks Internal 25

External 75

Unit – I

Cost Accounting - Meaning, Scope Objectives – Advantages and Limitations – Differences between cost accounting and financial accounting – elements of cost – preparation of cost sheet.

Unit – II

Material management – purchase procedure – various stock levels – economic Order Quantity – Bin card and Stores ledger – pricing of issues – FIFO, LIFO – Simple average and Weighted average methods – Stock control.

Unit – III

Management accounting: nature and scope – meaning and definition – objectives – management accounting and financial – management accounting and cost accounting.

Unit – IV

Budget and Budgetary control: Meaning, importance, preparation of sales budget, production budget – raw materials budget – cash budget – flexible budget.

Unit – V

Marginal costing – break – even analysis for profit planning and control – P/V ratio – BEP and margin of safety.

Text Book:

1. Cost Accounting, S.P.Jain and K.L.Narang, Kalyani Publisher, Ludhiana.
2. Cost Accounting, Reddy and Hari Prasad Reddy, Margham Publishers, Chennai – 17.
3. Management Accounting, Dr.S.Ganesan and Kalavathi, Thirumalai Publication, Nagercoil.