



PERIYAR UNIVERSITY

PERIYAR PALKALAI NAGAR

SALEM – 636011

DEGREE OF MASTER OF PHILOSOPHY
CHOICE BASED CREDIT SYSTEM

SYLLABUS FOR
M.PHIL., ECONOMICS
(SEMESTER PATTERN)

**(For Candidates admitted in the Colleges affiliated to
Periyar University from 2017-2018 onwards)**

REGULATIONS

FULL-TIME

The following are the regulation of the M.Phil., (Economics) of Periyar University, Salem from the Academic Year 2017-18 and thereafter.

1. ELIGIBILITY

Candidates who have qualified for post graduate degree of this University or any other University recognized by the Syndicate as equivalent thereto shall be eligible to register for the Degree of Master of Philosophy (M.Phil) in the respective subject and undergo the prescribed course of study in an approved institution or department of this University. Candidates who have qualified their postgraduate degree on or after 1 respective postgraduate degrees to become eligible to register for the Degree of Master of Philosophy (M.Phil) and undergo the prescribed course of study in an approved institution or department of this University.

For the candidates, who seek admission into M.Phil., course shall have obtained a minimum of 55% marks in the Master's Degree.

However, for the candidates belonging to SC/ST community and those who have qualified for the Master's degree before 01.01.1991 the minimum eligibility marks shall be 50% in their Master's Degree.

2. DURATION

The duration of the M.Phil., course shall extend over a period of one year from the commencement of the course.

3. COURSE OF STUDY

The course of study of the degree shall consist of (a) part-I comprising three written papers according to the Syllabus prescribed from time to time; and (b) part-II Dissertation.

Part-I shall consist of paper-I Research Methodology and paper-II an advanced paper in the main subject. There shall also be a third paper which shall be the background paper relating to the proposed. Dissertation shall be submitted through the College/Departments.

4. SCHEME OF EXAMINATIONS

Part-I Written Examination: Paper I, II & III

The examination of papers, I, II and III shall be held at the end of the year. The duration for each paper shall be 3 hours carrying a maximum of 100 marks.

The examination for paper-III will be conducted by the College/Departments and the marks obtained by the candidate along with the question paper and valued answer scripts shall be sent to the University atleast 15 days before the commencement of the examinations of paper I and II.

The examiners will be appointed from the panel of four names of each paper (I and II) submitted by the College/Departments concerned. If one examiner awards a pass mark and the other fail mark, the paper will be valued by a third examiner whose award of marks will be final.

Part-II-Dissertation

The exact title of the Dissertation shall be intimated within one month after the completion of the written examination. Candidates shall submit the Dissertation to the University through the Supervisor and Head of the Department at the end of the year from the commencement of the course, which shall be valued by internal examiner (Supervisor) and one external examiner appointed by the University from a panel of four names sent by the supervisor through the Head of the Department/Principal at the time of submitting the dissertation.

The examiners who value the Dissertation shall report on the merit of candidates as “Highly Commended” (75% and above) or “Commended” (50% and above and below 75%) or “Not Commended” (below 50%).

If one examiner commends the Dissertation and the other examiner, does not commend, the Dissertation will be referred to a third examiner and the third valuation shall be final. Submission or resubmission of the Dissertation will be allowed twice a year.

5. PASSING MINIMUM

A candidate shall be declared to have passed part-I of the examination if he/she secured not less than 50% of the marks in each paper including paper-III for which examination is conducted internally.

A candidate shall be declared to have passed part-II of the examination if his/her dissertation is atleast commended.

All other candidates shall be declared to have failed in the examination.

6. RESTRICTION IN NUMBER OF CHANCES

No candidate shall be permitted to reappear for the written examination in any paper on more than two occasions or to resubmit a Dissertation more than once. Candidates shall have to qualify for the degree passing all the written papers and dissertation within a period of three years from the date of commencement of the course.

7. CONFERMENT OF DEGREE

No candidate shall be eligible for conferment of the M.Phil., degree unless he/she is declared to have passed both the parts of the examination as per the Regulations.

8. QUALIFICATIONS FOR PERSONS CONDUCTING THE M.PHIL., COURSE

No teacher shall be recognized as a Supervisor unless he/she possesses a Ph.D., degree or two years of PG teaching experience after qualifying for M.Phil., or M.Litt., Degree.

Only the postgraduate departments of affiliated colleges and departments of the University will be recognized for conducting the M.Phil., Course; provided however, the Syndicate shall have the power to decide any other institutions of higher learning/research within the University area for conducting the M.Phil., course on merits.

PART-TIME**9. ELIGIBILITY**

- i. Teacher candidates working in the University Departments
- ii. Teacher candidates working in the affiliated colleges and whose qualifications are approved by the University.
- iii. Teacher candidates working in polytechnics approved by the Director of Technical Education or in Higher Secondary Schools and High Schools approved by the State Board or Central Board of Secondary Education or Educational Institutions of IAF (within Periyar University area) who possess a Master's Degree. For the Master's Degree qualified prior to 01.01.1991, no minimum marks is prescribed; but on or after 01.01.1991, a minimum of 55% of the marks is prescribed, provided that for the candidates belonging to SC/ST community a concession of 5% marks will be given in the minimum eligibility marks prescribed.

10. DURATION

The course of study shall extend over a period of two years from the commencement of the course. The examination for part-I shall be taken at the end of the first year and part-II Dissertation at the end of the second year.

11. COURSE OF STUDY

The Regulations governing the full-time M.Phil., course with regard to course of study, scheme of examination passing minimum, etc and qualifications of guide conducting the M.Phil., course shall apply to part-time candidates also.

12. COURSE OF STUDY AND SCHEME OF EXAMINATION

Part	Subject	Subject Title	Credits	University Examination		
				Internal (25%)	External (75%)	Total
I	Paper - I	Research Methodology and Statistical Methods	4	25	75	100
	Paper - II	Economic Theory	4	25	75	100
II	Paper - III	Guide paper	4	25	75	100
		Project				
		Dissertation-----	8	50	100	150
		Viva-voce -----	4	25	25	50
		Total	24			500

13. RESTRICTION IN NUMBER OF CHANCES:

No candidate shall be permitted to reappear for the written examination in any paper on more than two occasions or to resubmit a Dissertation more than once. Candidates shall have to qualify for the degree passing all the written papers and dissertation within a period of four years from the date of commencement of the course.

QUESTION PATTERN

Max. Marks: 75

PART – A

5 X 5 = 25 Marks (Either or Choice)

PART – B

5 X 10 = 50 Marks (Either or Choice)

M.PHIL. ECONOMICS**PART - I****PAPER I - RESEARCH METHODOLOGY AND STATISTICAL METHODS****UNIT I Introduction and Types of Research**

Types of Research - Survey Research - Longitudinal Research – Exploratory Research -Experimental Research - Case Study Research. Formulation and Verification of Hypotheses - Functions, Criteria sources of hypotheses – Theory and scientific law – Steps in Testing of Hypothesis.

Unit- II Sampling Design and Data Generation

Probability Sampling – Simple, Stratified, Systematic and Cluster (Area) Random sampling-Non-Probability sampling Quota Sampling and Snowball Sampling - Choice of Sample Size. Primary Data- Interview Schedule - Questionnaire – Types and Criteria - Schedules as aids in social exploration – Interview Method –Secondary Data - Types and Sources – Advantages and Disadvantages.

UNIT- III Processing and Analysis of Data

Quantifying Data - Coding - Classification and Tabulation - Descriptive Statistical Measures – Averages, Dispersion, Correlation and Regression - Analyzing Qualitative Data - Issues in Scaling.

Unit-IV Inferential Statistics

Univariate Inferences - Point and interval estimation –Large sample z – test - Small Sample tests – t, F and χ^2 – Assumptions -Properties & Uses (Simple problems) – ANOVA.

Unit- V Research Design and Thesis Writing

Meaning -Need-Features – Concept, Facts and Theory – Guidelines for Writing Review of Literature -Theory and its Applications – Developing Research Proposal and Writing Thesis –Mechanics of Thesis Writing.

REFERENCE BOOKS

1. Babbie, Earl.R (1995) “The Practice of Social Research”, Wordsworth Publishing Company, California.
2. Gupta, Santosh (2003) “Research Methodology and Statistical Techniques”, Deep and Deep Publications, New Delhi.
3. Kate L. Turabian (2006) “A Manual for Writers of Term papers, Theses and Dissertations”, The University of Chicago press, Chicago.
4. Laljain, Gobal (1998) “Research Methodology: Methods Tools and Techniques”, Mangal Deep Publications, Jaipur.
5. Misra R.P (1998) “Research Methodology A Hand Book”, Concept publishers, New Delhi.

M.PHIL. ECONOMICS

PART - I

PAPER II - ECONOMIC THEORY

This would help the students equip with recent trends in Economic Theories.

UNIT I Welfare Theories

Neo – Classical Welfare Economics – Paretian Welfare Economics – New Welfare Economics (Kaldor – Hicks Compensation Criterion), Bergson – Samuelson Social Welfare Function, Scitovsky's Double Criterion, Rawlsian Concept of Social Justice, Arrows Impossibility Theorem, Theory of Second Best, A.K. Sen's Welfare Theory.

UNIT II Macro Economic Theory and Policy

Crowding Out Effect and Availability Doctrine – Rational Expectation Hypothesis – Mundell – Fleming Model – Asset Markets, Expectations and Exchange Markets, Trade – Off between Inflation and Unemployment, Theories of Trade Cycle – Monetary and Non – Monetary Theories.

UNIT III Monetary Theory

Different Approaches to the Supply of Money – Radcliffe Committee Approach – Approach of Gurley and Shaw, RBI's Approach to Supply of Money, Theories concerning Disequilibrium in the Balance of Payments – Economic Development and Balance of Payments.

UNIT-IV Modern Theories of International Trade

Opportunity Cost Theory – Factor Endowment Theory – Trade Barriers, WTO – Objectives and Functions – WTO and Agriculture – WTO and Manufacturing – WTO and III World Countries – Globalization and its impact on India.

UNIT-V Sector – wise Reforms in India

Role of State – Market Failure and State Intervention – Growth of IT Industry – Implementation of PURA (Provision of Urban Amenities in Rural Areas) – Tax Reforms – Value Added Tax – Special Economic Zones – Meaning, Objectives, Privileges, Present State and Future Programmes.

REFERENCE BOOKS

1. K.K. Dewett, "Modern Economic Theory", S. Chand & Co. Ltd., New Delhi.
2. M.L. Jhingan, "Advanced Economic Theory", Virinda Publications (P) Ltd., New Delhi.
3. D.M. Mithani, "International Economics",
4. B.P. Tyagi, "Fiscal Economics", Jai Prakash Nath & Co, Meerut
5. K.C.Rana and K.C Verma, "International Economics", Vishal Publications, Old Railway Road, Jalandhar- 144008.
6. K.C.Rana and K.C Verma, "Macro Economic Analysis", Vishal Publications, Old Railway Road, Jalandhar- 144008.
7. Ruddar Datt and K.P.M Sundharam, "Indian Economy", Sultan & Chand Ltd., New Delhil.