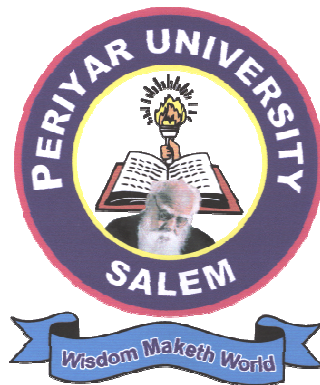


PERIYAR UNIVERSITY SALEM - 636 011



**M.Phil. – COMMERCE
(CHOICE BASED CREDIT SYSTEM)**

REGULATIONS/SYLLABUS

(EFFECTIVE FROM THE ACADEMIC YEAR 2008-2009 AND THEREAFTER)

REGULATIONS

Candidates seeking admission to the Master of Philosophy (M.Phil) Degree Course shall possess.

- a. M.Com (or) b. M.Com (CA)

DURATION OF THE COURSE

The course shall extend over a period of one Academic year consisting of two semesters. One Academic year will be divided into two Semesters. The first Semester will consist of the period from August to January and the Second Semester from February to July.

The duration of each Semester will be about 18 weeks. The subjects of study shall be in accordance with the syllabus prescribed from time to time.

SUBJECTS OF STUDY

The total number of subject of study will be 3 including one optional paper and Dissertation work for 100 marks.

The Dissertation must be submitted through the supervisor and the Head of the Department within the stipulated time.

EVALUATION

The Students will be evaluated for 100 marks in each subject of study as detailed below:

External Examination - 75 marks

Internal Assessment - 25 marks

The components of Internal Assessment for 25 Marks are:

Test	- 15 Marks
Seminar	- 5 Marks
Assignments /Quiz	- 5 Marks
Total	- 25 Marks

Other details about evaluation are given in (CBCS Regulations).

PASSING MINIMUM:

1. Theory **Internal** 25 Marks, **External** 75 Marks.
2. Separate passing minimum is prescribed for Internal and External

The passing minimum for CIA shall be 50% out of 25 marks

(i.e. 12.5 Marks).

The passing minimum for University Examination shall be 50% out of 75 (i.e. 37.5% Marks).

CLASSIFICATION OF THE SUCCESSFUL CANDIDATES:

Successful candidates passing the examinations and securing the Marks,

50% and above - Pass Second Class

60% and above - Pass First Class

Above 75% in the aggregate - I Class with distinction provided that they pass the examination in the first appearance.

Apart from the above classification 6-points scale is used for evaluation of the performance of the students to provide letter grade for each course under CBCS pattern.

The performance of a student in each course is evaluated in terms of Grade Point Average, Weighted Average Marks Cumulative Grade Point Average and Overall Weighted Percentage of Marks (OWPM). The computation of these values and grades are explained in CBCS Regulations.

**M.Phil. - SCHEME OF EXAMINATION
I - SEMESTER**

Code No	Title	Duration	Internal Marks	External Marks	Total Marks	Credit	Total Credit
MPCOM801	Research Methodology	3 hrs	25	75	100		
MPCOM802	Financial Management	3 hrs	25	75	100		
MPCOM803	Optional Subject	3 hrs	25	75	100		

II - SEMESTER

Code No	Title	Duration	Internal Marks	External Marks	Total Marks	Credit	Total Credit
MPCOM804	Dissertation and Viva- Voce		25	75	100		

MPCOM801: RESEARCH METHODOLOGY

Unit - I

Meaning - Objective - Motivation - Methods - Process - Criteria of Good Research Design: Review of Literature - Purpose - Sampling Design: Census and Sample Survey - Steps in Sampling Design - Different Types of Sampling Design. Simple Random Sampling - Stratified Random Sampling - Systematic Sampling - Cluster Sampling - Area Sampling - Multistage Sampling.

Unit - II

Methods of Data Collection: Collection of Primary Data - Drafting Questionnaire - Data Collection through Questionnaire - Data Collection through Schedules - Collection of Secondary Data - Processing and Analysis of Data: Measures of Relationship - Simple Regression Analysis - Association in case of Attributes.

Unit - III

Formulation of Hypothesis: Types - Sources - Testing - Errors in Testing - Utility - Sampling Distribution and their Application: Test of Significance of the Mean of a Random Sample and Two Random Sample (Small and Large Sample Size) Application of Chi-Square test, Analysis of Variance (One way and Two way).

Unit - IV

Multivariate Analysis Technique: Concepts of Partial and Multiple - Multiple Correlation and Regression Analysis - Discriminate Analysis - Factor Analysis - Cluster Analysis (Concepts, application and Interpretation of Research Problems)

Deterministic Models: Linear Programming Problems - Formation of LPP (Mathematical Forms of LPP) - Algorithm - Usage of Statistical Package for Social Science (SPSS) Software - (Interpretation of Findings).

Unit - V

Report Writing: Meaning, Techniques and Precautions of Interpretation - Significance of Report Writing - Difference Steps in Writing Report - Layout of Research Report - Types: Technical Report, Popular Report - Mechanics of Writing a Research Report.

Reference Books:

1. Research Methodology: Methods and Techniques C.R. Kothari, Wiley Eastern Ltd., New Delhi.
2. Research Methods in Commerce - Amarchand D, Emeraled Publishers, Chennai.
3. Conceptual Foundations of Business Research - Rigley, Paul - H, John Wiley and Sons, New York.
4. Research Methodology in Social Science - B.C. Tandon, Allahabad.
5. Thesis and Assignment writing - Anderso J.berry H.D. & Poole M. Wiley Eastern Limited, New Delhi.

MPCOM802: ADVANCED FINANCIAL MANAGEMENT

Unit - I

Financial Management: Meaning - Objectives - Scope and Functions - Evolution - Functional areas - Tools for Financial Statement Analysis and Control: Fund Flow Analysis - Ratio Analysis - Break Even Analysis (Problem and Theory).

Unit -II

Investment Decisions: Capital Budgeting - Project Appraisal and its tools - Risk Analysis - Financial Decision: Analysis of Internal and External Methods of Financing - Capital Structure and its determinants - Regulations relevant to Long Term Financing (Problem and Theory).

Unit -III

Working Capital: Its determinants and forecasting - Working Capital Managements - Principles - Management Inventory, Cash, Debtors, Bills Receivables and Trade Credit (Problem and Theory) Dividend Policy: Its Behavioral Model - Clientele Effects - Relationship between Dividends and Values.

Unit -IV

Financial Services: Merchant Banking - Mutual Funds - CRISIL Rating - Factoring - Lease Financing - New Issue Market - Shape's CAPM.

Unit - V

Financial Management and Market Efficiency: Security Analysis and Portfolio Management - Markowitz Portfolio Theory. Random Walk Theory - Harry Roberts Classification of Market Efficiency - Capital Market in India - Role of SEBI regarding Capital Issues & Stock Exchanges - Investor's Protection.

Reference Books

1. Financial Management - I.M. Pandey.
2. Financial Management - S.C. Kuchal, Chitarya Publishers.
3. Financial Management - P.K. Kulkarni and Sathya Prasad, B.G. Himalaya Publishing House, Bombay.

4. Fundamentals of Financial Management - Prasana Chandra, TATA Mc Graw hill, New Delhi.
5. Financial Management: Principles of Practice - Dr. S.N. Maheswari, Sultan Chand & Sons, New Delhi.
6. The Investment Financing and Valuation of the Corporation - Myron J. Gordan, R.D. Irwin, I.C. Illions, 1962.
7. The Theory of Financial Decision - Charles W.Haley and Lawrence D.Schall, McGraw Hill, New Delhi.
8. Financial Theory and Corporate Policy - Thomas E. Copeland and Fred Western, Addition Wesley Publishing Co.
9. Principles of Corporate Finance - Brealy and Myron, McGraw Hill Book Co.
10. The Modern Theory of Corporate Finance - Smith, McGraw Hill Book Co.