

PERIYAR UNIVERSITY

SALEM - 636 011



M.Com.

(CHOICE BASED CREDIT SYSTEM)

REGULATIONS/SYLLABUS

(EFFECTIVE FROM THE ACADEMIC YEAR 2008-2009 AND THEREAFTER)

REGULATIONS

Candidates seeking admission to the first year of the Master of commerce/Master of Commerce (Computer Applications) Degree Course shall possess.

a. B.Com (or)

b. Any Degree with Financial Accounting and Cost Accounting/
Management Accounting/each with 100 Marks.

DURATION OF THE COURSE

The course shall extend over a period of two Academic years consisting of four semesters. Each Academic year will be divided into two Semesters. The first Semester will consist of the period from July to November and the Second Semester from December to March.

The duration of each Semester will be about 18 weeks. The subjects of study shall be in accordance with the syllabus prescribed from time to time.

SUBJECTS OF STUDY

The total number of subject of study will be 20 including one Project work for 100 marks.

The Project report must be submitted through the supervisor and the Head of the Department on or before 31st March of the Second Year.

EVALUATION

The Students will be evaluated for 100 marks in each subject of study as detailed below:

External Examination - 75 marks

Internal Assessment - 25 marks

The components of Internal Assessment for 25 Marks are:

Test	- 15 Marks
Seminar	- 5 Marks
Assignments /Quiz	- 5 Marks
Total	- 25 Marks

Other details about evaluation are given in (CBCS Regulations).

PASSING MINIMUM:

1. Theory **Internal** 25 Marks, **External** 75 Marks.
2. Separate passing minimum is prescribed for Internal and External

The passing minimum for CIA shall be 50% out of 25 marks

(i.e. 12.5 Marks).

The passing minimum for University Examination shall be 50% out of 75
(i.e. 37.5% Marks).

CLASSIFICATION OF THE SUCCESSFUL CANDIDATES:

Successful candidates passing the examinations and securing the Marks,

50% and above - Pass Second Class

60% and above - Pass First Class

Above 75% in the aggregate - I Class with distinction provided that they pass the examination in the first appearance.

Apart from the above classification 6-points scale is used for evaluation of the performance of the students to provide letter grade for each course under CBCS pattern.

The performance of a student in each course is evaluated in terms of Grade Point Average, Weighted Average Marks Cumulative Grade Point Average and Overall Weighted Percentage of Marks (OWPM). The computation of these values and grades are explained in CBCS Regulations.

SCHEME OF EXAMINATION M.Com

I - SEMESTER

Code No	Title	Duration	Internal Marks	External Marks	Total Marks	Credit	Total Credit
COM8CO1	Modern Marketing	3 hrs	25	75	100	5	
COM8CO2	Advanced Financial	3 hrs	25	75	100	5	

Accounting

COM8CO3	Business Environment	3 hrs	25	75	100	5	
COM8EO1	Modern Management Practices	3 hrs	25	75	100	4	
COM8SO1	Principles of Accountancy (Supportive Paper for courses offered by other department)	3 hrs	25	75	100	2	
						<u>21</u>	<u>21</u>

SUPPORTIVE PAPER:

MAT8SO1 Numerical Methods and Statistics

II - SEMESTER

Code No	Title	Duration	Internal Marks	External Marks	Total Marks	Credit	Total Credit
COM8C04	Financial Management	3 hrs	25	75	100	05	
COM8C05	Business Research methods and Techniques	3 hrs	25	75	100	05	
COM8C06	Advance Corporate Accounting	3 hrs	25	75	100	05	
COM8E02	Entrepreneurial Development	3 hrs	25	75	100	04	
COM8S02	Human Resource Management(Supportive Paper for courses offered by other Department)	3 hrs	25	75	100	02	

06PHR01	Human Rights (Common Paper)	3 hrs	-	-	100	02	
							<u>23</u> 23

III - SEMESTER

Code No	Title	Duration	Internal Marks	External Marks	Total Marks	Credit	Total Credit
COM8C07	International Trade	3 hrs	25	75	100	05	
COM8C08	Security Analysis and Portfolio Management	3 hrs	25	75	100	05	
COM8C09	Accounting for Managerial Decision	3 hrs	25	75	100	05	
COM8C10	Strategic Management	3 hrs	25	75	100	05	
COM8E03	Income Tax Planning	3 hrs	25	75	100	04	
						<u>24</u>	24

IV - SEMESTER

Code No	Title	Duration	Internal Marks	External Marks	Total Marks	Credit	Total Credit
COM8C11	Core Paper	3 hrs	25	75	100	05	
COM8C12	Core Paper	3 hrs	25	75	100	05	

COM8C13	Core Paper	3 hrs	25	75	100	05	
COM8E04	Elective Paper	3 hrs	25	75	100	04	
COM8C14	Project work and Viva-Voce		25	75	100		05
						<hr/>	24
							24
			Total	Credit		<hr/>	92

COM8C01 - MODERN MARKETING

Unit -I:

Marketing Concepts - Objectives - Functions - Marketing Environment - Marketing Strategies, Modern Marketing Vs Traditional Marketing - Marketing Mix.

Unit -II

Product -Product Life Cycle - Product Line - Product Mix - New Product Development - Product Positioning - Product Differentiation - Product Diversification -Product Modification - Branding and Packaging.

Unit -III

Buyer Behaviour - Factors - Buyer Behaviour Theories - Buying Motives - Buyer Behaviour Models -Customer Satisfaction - Loyalty Mass Customization -Customer Grievance Redressal -Market Segmentation - Pricing -Channels of Distribution -Sales Promotion.

Unit -IV

Marketing Information System - Marketing Research - Scope and Importance -Kinds - Research Design - Market Survey and Report Preparation.

Unit -V

Emergence of Service Marketing - Service Marketing Mix - Banking and Financial Services, Insurance - Transportation - E-marketing - MLM.

Reference Books

1. Ramasamy and Namakumari -Marketing Management
2. Rajan Saxena -Marketing Management
3. Philip Kotler -Principles of Marketing
4. Doyle -Marketing and Strategy
5. Stanton. Williams Jandcharies -Future Fundamentals of Marketing
6. Mamoria C.B -Marketing management
7. Sherlekar - Marketing management

COM8C02 ADVANCED FINANCIAL ACCOUNTING

Unit -I

Accounting principles, Concepts and Conventions -Measurement of Business Income - Accounting Standards -National and International.

Unit -II

Partnership Accounting - Assignment of Life Policy -Mergers and Amalgamation - Sale of Business - Dissolution - Insolvency - Piecemeal Distribution.

Unit -III -

Double Accounts System -Accounts of Electricity Companies -Present Format.

Unit -IV

Accounting for Price Level Changes -Social Responsibility Accounting -HR Accounting.

Unit -V

Government Accounting in India: General Principles - Comparison with Commercial Accounting - Role of The Comptroller and Auditor General of India and Public Accounts Committee -Review of Accounts.

Reference Books

1. Gupta R.K and Radhaswamy M Advanced Accounts, New Delhi, Sultan Chand.
2. Paul.S.K.R., Advanced Financial Accounting, Calcutta, New Central Book Agencies Pvt. Ltd.
3. Jain & Narang -Advanced Accountancy
4. Arulanandan & Raman - Advanced Accountancy
5. Maheswari S.N - Advanced Accountancy

COM8C03 BUSINESS ENVIRONMENT

Unit -I

Nature, Scope and Social Aspects of Business Environment: Levels of Environment - Internal Environment - External Environment - Competitive Structure of Industries International Business Environment.

Unit -II

Economic Environment - Monetary Policy - Physical Policy; Legal Environment - Laws relating to Business Environment -Industries (Development & Regulation) Act - M.R.T.P Act - FERA -FEMA.

Unit -III

Social and cultural environment - Social Issues in Business: Business Ethics -Social Responsibility of Business - Environmental Issues - Labour Issues - Corporate Governance - Technological Environment.

Unit -IV

New Economic Policy: Background to the New Economic Policy - Liberalization - Privatization and Globalization - Impact of Globalization in Indian Economy - EXIM Policy - Role of Government in Promoting Exports - ECGC - Export Trade Zones - Foreign Direct Investment - Limitations and Dangers of FDI.

Unit -V

International Organizations: International Monetary Fund, World Bank, International Development Association - International Finance Corporation - Asian Development Bank, INCTAD, UNIDO, International Trade Centre, WTO, GATT.

References

1. Aswathappa K - Essentials of Business Environment
2. Francis Cherunilam - Global Economy and Business Environment
3. Sankaran S- Business Environment.
4. Maheswari & Gupta - Government and Society
5. Indian Economy – Rather Dutt & Sundaram K.P

COM8E01 MODERN MANAGEMENT PRACTICES

Unit -I

Management: An Overview - Evolution of Management - Contingency and Situational Approach in Management - Global Environment - Corporate Governance and Bench Marking.

Unit -II

Business Process Re-Engineering: Meaning - Need, Responsibility and Implementation of BPR, Limitations, BPR in Indian Industry.

Unit -III

Total Quality Management: Definition -Concepts -Strategic Quality Management - Leadership for TQM - ISO 9000 Quality Management.

Unit -IV

Business Process Outsourcing: Meaning - Planning - Outsourcing - Defining Scope of Transaction - Sharing Inter - Firm Processes.

Unit -V

Customer Relationship Management: Meaning - Measurement - Qualitative Measurement Methods - Calculating Relationship Indices.

Reference Books:

1. Chandan J.S. Management Concepts and Strategies
2. Joe Pepped Philip Rowland, The Essence of Business Process Re-engineering.
3. Mohantray R.P & Lakhe R.R, TQM -Jaico Publishers
4. Arthur Jhon K.Halvey, Barbara Murphy. Melby- BPO: Process, Strategies & Contracts John Wiley & Sons.
5. John Anton, Customer Relationship Management, Prentice Hall.

COM8S01 PRINCIPLES OF ACCOUNTANCY

(Supportive paper offered by other Departments)

Unit -I

Accounting Principles, Concepts and Conventions - Nature and Scope of Book - Keeping.

Unit -II

Double Entry System of Book - Keeping - Rules of Debit and Credit - Ledgers -Posting - Subdivision of Journal - Petty Cash Book, Columnar Cash Book - Bank Reconciliation Statement

Unit -III

Trial Balance - Preparation of Trial Balance - Capital and Revenue - Expenditure and Receipts - Rectification of Errors.

Unit -IV

Final Account -Trading Account - Profit and Loss Account - Balance Sheet.

Unit -V

Financial Statement Analysis - Ratio Analysis: Current Ratio - Net Profit Ratio- Direct Expenses Ratio.

Reference Books

1. Gupta R.L and Gupta V.K Financial Accounting.
2. Reddy T.S. & Murthy A - Advanced Accountancy
3. Maheswari S.N., & Maheswari S.K -An Introduction to Advanced Accountancy
4. Maheswari S.N., Pillai & Bhagavathi – Management Accounting.

COM8CO4 – FINANCIAL MANAGEMENT

Unit I

Financial Management – concept, nature, evolution, functions and significance – Risk return – Trade off – Maximization and Minimization Vs. Optimization.

Unit II

Long Term Capital Resources: Equity and Debt sources – Uses – Significance of convertible issues and rights issues, working capital – Concept and types – Determinants – Financing approaches – Sources of Working Capital.

Unit III

Capital structure planning: Determinants of capital structure – Optimum capital structure – Capital structure theories – Cost of capitals: Cost of debt equity, Preference share capital and Retained earning – Weighted average cost.

Unit IV

Capital budgeting: Concept, Significance – Methods of Evolution of capital investment – Payback, average return, NPV, IRR, Decision Tree Simulation, Sensitivity and CAPM methods.

Unit V

Dividend theories: Valuation, - Gordon, Walter and M.M. Theory – Assumptions and Limitations. Dividend policy: Different policies and practices – Factors affecting dividend decision.

Note: The question paper should consist of 60% theory and 40% problem.

Reference Books:

1. Pandey. I.M., Financial Management, New Delhi, Vikas Publications.
2. Khan and Jain, Financial Management.
3. Solomon Ezra and Priyle John, An introduction to Financial Management.
4. Prasanna Chandra, Financial Management and policy.
5. James C Van Horne, Financial Management and policy.

COM8C05 – BUSINESS RESEARCH METHODS AND TECHNIQUES

Unit I

Meaning of Business Research – Types of Research – Descriptive, Exploratory, Experimental – Historic – Pure and Applied – Research problem – Research Design – Components of Research Design.

Unit II

Sampling – Census – Universe / Population – Sample – Sampling Techniques- Random and Non Random Sampling – Sampling frame – Size of the sample – Sampling and Non Sampling Errors.

Unit III

Collection of Data – Primary and Secondary Data – tools of Collection of Data – Questionnaire – Personal Interview – Interview – Schedule – Observation- Precautions to be taken while applying tools – Pilot study and pre- testing.

Unit IV

Analysis and Interpretation of Data – Hypothesis – Formulation and testing of hypothesis – Methods of testing hypothesis – Parametric and non parametric tests, tests of significance – ‘t’ test, ‘F’, test tests – Analysis of Variance – Application of Excel worksheet and SPSS package.

Unit IV

Research Report – Types of reports – Target audience – Steps in drafting a Research Report – Contents of a research report – Title pages – Table of Contents – Body of the report – Appendices – Bibliography – Foot notes.

Note: The question paper should consist of 60% theory and 40% problem.

Reference Books:

1. Research Methodology : methods and techniques C.R.Kothari, New Delhi Wiley Eastern Ltd.,
2. Research Methods in Commerce – Amarchand D, Emerald Publishers, Chennai.
3. Thesis and Assignment writing – Anderson J. Berry H.D & Poole, New Delhi, M. Wiley Eastern Limited.
4. Thanulingam N. Research methodology in social science, Coimbatore, Rainbow Publishers.
5. Kurien C.R. Research Methods in Economic and Social Sciences.

COM8C06 – ADVANCE CORPORATE ACCOUNTING

Unit – I

Preparation of company final account – P & L Account – Statutory Requirements – Provision and Reserve as per company Act – Managerial Remuneration – Balance Sheet.

Unit – II

Acquisition – Amalgamation & Absorption – Reconstruction – Internal and External – Good will – Capital Reserve – purchase consideration.

Unit – III

Liquidation of companies – Mode of winding up - Statement of Affairs – Liquidators final Statement of Account – Liquidator's Remuneration.

Unit – IV

Final Statement – Banking companies – Legal Requirements – Form of P & L Account – Schedules – Financial Statement – Balance Sheet.

Unit – V

Account of Insurance companies – Life Insurance – General Insurance – Fire Marine – Revenue Account – Balance Sheet.

Note:

The question paper should consist 70% problem and 30% theory questions.

Reference Books:

1. Sukla. M.C and Crewal. T.S. Advance Accounts, New Delhi. S. Chand and Co., 2002.
2. Gupta. R.L nad Radhaswamy. M. Advance Account. New Delhi. Sultan Chand,2002.
3. Jain S.P. and Narang.K.L. Advance Account . Ludhiana. Kalayani Publishers,2002.

COM8E02- ENTREPRENEURIAL DEVELOPMENT

Unit – I

Meaning – Origin of the Entrepreneurship – Role of Entrepreneurs – Entrepreneurship- Types of Entrepreneurship – Characteristics of an Entrepreneur – Functions of Entrepreneur – Types of Entrepreneur – innovative – Conditions for Innovation.

Unit – II

Evolution of Indian Entrepreneurship – Role of Entrepreneurship in Economic development of India – Factor influencing the emergence of Entrepreneurship- Barriers of Entrepreneurship.

Unit – III

Women Entrepreneur – Problems of Women Entrepreneurs – Steps to encourage Women Entrepreneurs – SHG's – Business opportunities for women Entrepreneurs – Future of Entrepreneurs – Rural Entrepreneurship – Overcoming the Problems of Rural Entrepreneurship.

Unit – IV

Project and Business ideas – Project Classification, Identification, Objectives Formulation, Project Profile, Project life cycle, Constraints, Appraisal, and Net work Analysis.

Unit – V

Entrepreneurial Growth – Role of Govt and Non – Government organizations in promoting Entrepreneurship in India – Role of promotional Institutions in the Entrepreneurial Development – EDPS- NIESBUD- SISI-SIDCS-TECOS-ITCOT-DIC-NSIC-TWDC-TIIC-IIC-SFCF-Development Bank and Commercial Banks.

Reference Books:

1. Jayeshree Suresh, Entrepreneurial Development , Margam Publication.
2. Renu Arora & S.K. Sood, Entrepreneurship Development, Kalyani Publication.
3. Gupta & Srinivasan Entrepreneurship Development.
4. Dr. Balu.V. Entrepreneurship.
5. Vasanth Desai – Himalayan Publications.

COM8S02 – HUMAN RESOURCE MANAGEMENT

Unit I

Human Resource Management- Objectives – Scope – Functions – Difference between Personnel Management and Human Resource Management-evolution and Development – Personnel policies and principles – Environment of HRM – Strategic HRM.

Unit II

HRM planning – objectives – Need and Importance – Human Resource Planning Process – Job Analysis – Concepts – Techniques – Recruitment Process- Selection – Induction- Socialization.

Unit III

Career Planning and Development – process – Career Management – Employee Training – Need and Importance – Steps in Training – Executive Development – Methods – Evaluation – Organization Development – Promotion – transfer - Demotion – Separation.

Unit IV

Job Evaluation – Objectives – Procedures – Methods – Performance Appraisal – Wage and Salary Administration – Motivation – Workers participation in Management – Employee Discipline – Employee Grievance – Employee Welfare.

Unit V

Industrial Relations – Concepts – Scope , Objectives and Importance – Industrial Relations in India – Industrial Disputes – Causes – Prevention – Trade Unions – Collective Bargaining – Personnel Research and Audit – Human Resource accounting – Human Resource Information System.

Reference Books:

1. Khanka. S.S – Human Resource Management
2. Aswathappa. K. – Human Resource Management

3. Ivancovich – Human Resource Management
4. Bhiswajeet Bhatnayaak – Human Resource Management
5. Bernardin - Human Resource Management, An Experimental Approach.

COM8C07 - INTERNATIONAL TRADE

Unit – I

Theoretical foundations of International Business- Balance of Payments – International liquidity, International Economic Institutions – IMF, World Bank IFC,IDA,ADB.

Unit – II

Structure of India's Foreign trade: Composition and direction- EXIM Bank- EXIM Policy of India- Regulation and Promotion of Foreign Trade.

Unit – III

Foreign Direct Investment and Multinational Corporations – MNCs Culture – MNCs and LDCs – Joint Ventures- Regional Economic Integration: SAARC, ASEAN, EC, NAFTA, India and WTO- Functions and Policies- Intellectual Property Rights and Trade Related Investment Measures.

Unit – IV

Foreign Exchange – Exchange Rate – Mechanism- Risk Management- Transfer of International Payments – Convertibility of Rupee-Current and Capital Accounts: Issues and Perceptions – Derivatives and Futures

Unit – V

Foreign Investment Institutions: GDRs, ADRs, FIIs-their role in India Capital Market.

Reference Books:

1. International Business, (Text & cases) Francis Cherunilam Prentice hall of India, New Delhi.

2. International Business, Justin Paul, Prentice Hall of India, New Delhi.
3. International Business, & Multinational Enterprises, Roveck & Simmonds, Richard D.Irwin Inc,
4. International Business, Dr.V.Balu, DB Jain College, Chennai
5. International Trade, M.L.Varma (Vikas Publishing House Pvt. Ltd) Professor, Indian Institute of Foreign Trade, Delhi.
6. Public Finance & International Trade, M.L.Jhingan Retired Deputy Director, Haryana, Vrinhda Publications Pvt. Ltd.

COM8C08 - SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT

Unit – I

Nature and scope of security analysis: Risk- Meaning, Types, Risk Measurement, Risk Control, Valuation of Debt – Instrument - Equity valuation.

Unit- II

Fundamental analysis - Economic analysis - Industry analysis - Company analysis - Technical Analysis.

Unit- III

Derivatives Characteristics – Types – Hedging instruments- Forward and future contracts –options- Call, Trading and Put options – Write and Exotics options.

Unit- IV

SWAP'S and Credit derivatives – Characteristics – Currency and interest rate, SWAP – Uses – Equity SWAP – Credit derivatives.

Unit- V

Portfolio selection- Efficient Market- Hypothesis – Weak, Semi and Strong Market – Portfolio analysis – return and risk of a portfolio with more than two securities – diversification-

Markowitz Risk – Return optimisation – Simple Sharps optimisation- Solution - Random Walk Theory and Dow Theory – CAPM.

Note: The question paper should consist of 70% theory and 30% problem.

Reference Books:

1. Security Analysis and Portfolio Management by Donald E. Fischer, Ronald J. Jordan Prentice Hall of India Pvt. Ltd., New Delhi-110 001.
2. Investment Analysis and Portfolio Management by R.P. Rustagi. Sultan Chand & Sons Educational Publishers, New Delhi.
3. Investment Analysis and Portfolio Management by M. Ranganathan and R. Madhumathi Published by Pearson Education (Singapore) Pvt. Ltd., India, Branch, 482 F.I.E. Patparganji Delhi- 110 092.
4. Security Analysis and Portfolio Management by S. Kevin PHI Learning Private Ltd. New Delhi – 110 001, 2008.
5. Investment Management by V.K. Bhalla & S.K. Tuteja. S. Chand & Company Ltd. Ram Nagar, New Delhi – 110 055.
6. Investment Management 13th Edition by V.K. Bhalla. S.Chand & Company Ltd. (AN ISO 9001:2000 COMPANY) Ram Nagar New Delhi-110 005.

COM 8C09- ACCOUNTING FOR MANAGERIAL DECISION

Unit – I

Accounting for Business Decisions Concept, Nature, Scope, Objectives, – Distinction between Management Accounting & Financial accounting and Management Accounting & Cost Accounting

Unit – II

Marginal Costing – Cost Volume Profit Analysis and Break Even Analysis – Assumption of Break Even Point – Advantages and Disadvantages of Marginal Costing.

Unit – III

Budget and Budgetary Control – Definition - Importance – Classification of Budgets: Purchase, Sales, Cash, Flexible, Zero- Base Budgeting.

Unit – IV

Fund Flow Analysis – Fund Flow Statement and Income Statement Comparison – Cash Flow Analysis – Preparation of cash flow statement.

Unit - V

Ratio Analysis – Preparation of various Ratios – Calculation of Ratios through Computers.

Reference Books:

1. Dr. Maheswari. S.N, management Accounting, New Delhi Sulthan Chand & Sons.
2. Mohamad and Goyal, Principles of Management Accounting, Agra S.N.Sahitya Bhavan.
3. Ramanathan & Grewal, Management Accounting, New Delhi. Hingorani. Sulthan Chand Sons.

COM8C10 - STRATEGIC MANAGEMENT

Unit – I

Strategic Management – An Introduction – Business Policy – Concept of Strategic Management – Importance, Relevance and Characteristics of Strategic Management – Strategic Management Process.

Unit – II

Strategic Analysis and Choice – Environmental Analysis – Industry Analysis – SWOT Analysis – Synergy and Dysergy – GAP Analysis – Porter's Five Forces Model of competition – Mc Kinsey's 7s Framework – GE 9 Cell Model – Distinctive Competitiveness – Selection of Matrix.

Unit – III

Strategy Formulation – Developing Vision and Mission – Setting Objectives – Types of Strategies – Guidelines for Creating Successful Strategies – The hierarchy of Strategic Intent – Merging the Strategic Vision Objectives and Strategy in to a Strategic Plan.

Unit – IV

Strategy Implementation – Issues in Project and Procedural Implementation – Resource Allocation – Matching Structure and Strategy - Leadership and Culture – Ethical and Corporate Social Responsibilities.

Unit – V

Strategy Evaluation – Importance – Systems of Malfunctioning of Strategy – Operations Control and Strategic Control – Measurement of Performance – Monitoring Performance and Evaluating Deviations – Challenges of Strategy Implementation – New Business Models and Strategies for Internet Economy – E-Commerce Environment – E-Commerce Business Models and Strategies.

Reference:

1. Strategic Management Concepts & Cases - Fred R. David, Pearson Education.
2. Business Policy. - Azhar Kazmi, Tata Mcgraw – Hill.
3. Strategic Management and Business Policy, 9th Edition, by Thomas L. Wheelen, J. David Hunger, Pearson Education.
4. Strategic Planning and Business Management, R.Nanjuundaiah, Himalaya Publishing House.
5. Strategic Management, White, Colin. Hampshire.
6. Strategic Management, Sing, S.P. AITBS Publishers.
7. Strategic Management Text & Cases, Rao. V.S.P. Excel Books.
8. Strategic Management Text. Hothi,BS. Wisdom Publication.
9. Strategic Management Concept & Cases, David, Fied R, Pearson Education (Singapore) Pvt.Ltd.

COM8E03 - INCOME TAX PLANNING

Unit I

Basic concepts - Previous year - Assessment year – Assessee – Person (Individuals) – Income - Gross Total Income – Agriculture Income - Exempted Income - Capital and Revenue Expenditure – Residential Status and Incidence of Tax Liability.

Unit II

Salaries – Allowance – Perquisites – Profits – in Lieu of Salaries – Provident Fund – Deductions – Relief U/S. 89 (1).Income from House Properly – Deductions.

Unit III

Profits & Gains of Business (or) Profession – Admissible Deductions – Expenses Expressly disallowed – Depreciation and other Allowance – Deemed Income – Capital Gains – Income from other sources.

Unit IV

Income of other persons included in total Income – Set – off and carry forward of taxes – Deduction from Gross total Income – Computation of total Income – Individuals – Assessment of Firm – Tax deducted at Source – Advance Tax – Penalties - PAN – Income Tax Authorities.

Unit V

Deductions of Tax - Filing of Returns - Different Types of Assessment - Defaults and Penalties - Tax planning: Concept, Significance and Problems of Tax Planning, Tax evasion and Tax avoidance - Methods of Tax planning – Minimise Income Tax by Planning - Computer Application in Income Tax and Tax planning – Saral forms preparation.

Note: The distribution of marks between problem oriented questions and theory oriented

Questions shall be 60% and 40% respectively.

Reference Books:

1. Gaur. V.P& Narang. K.L, Income Tax & Practice, Kalyani Publishers.
2. Dr. Vinod Singharia, Direct Taxes, Taxman Publications.
3. Dinkar Pagare, Income Tax Law & Practice , Sultan Chand & Sons
4. Dr. JayaKumar. A. and Hariharan. N., Income Tax Law & Practice, Vijay Nicole, Chennai.
5. A.S. Kannan. Income Tax, Sudha Publishing Company.
6. Income Tax Law & Accounting, Dr. H.C. Mehrotra, Mrs. Sahitya Bhavan Publications, Agra.