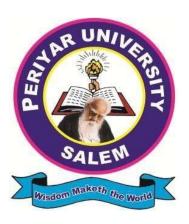
PERIYAR UNIVERSITYSALEM - 636 011

SYLLABUS FOR MASTER OF ECONOMICS



(For Candidates admitted in the Colleges affiliated to Periyar University from 2023 - 2024 onwards)

2023-2024

M.A., Economics Programme.

Structure, course work, contact hours, credits and maximum internal and external marks for the students admitted in 2023-2024

Paper Code	Name of the Course			Credits	CIA	External	Total
	FIRST YEAR -FIRST SEMESTER						
23PECOCT01	Advanced Micro Economics		7	5	25	75	100
23PECOCT02	Indian Economic Development and Policy		7	5	25	75	100
23PECOCT03	Statistics for Economists		6	4	25	75	100
23PECOME01	1.Modern Economic Thought (or)						
23PECOME02	2.Rural Economics (or)		5	3	25	75	100
23PECOME03	3.Economics of Infrastructure						
23PECOME04	1.Regional Economics (or)		_	2	25	75	100
23PECOME05	2.Welfare Economics		5	3	25	/5	100
	To	otal	30	20			
F	TRST YEAR -SECOND SEMESTER						
Paper Code			CIA	External	Total		
23PECOCT04) () E		_				
231 2000101	Monetary Economics	6	5	25	75	1	00
23PECOCT05	Monetary Economics Labour Economics	6	5	25 25	75 75		00
						1	
23PECOCT05	Labour Economics	6	5	25	75	1	00
23PECOCT05 23PECOCT06	Labour Economics Mathematical Economics	6	5	25	75	1	00
23PECOCT05 23PECOCT06 23PECOME06	Labour Economics Mathematical Economics Gender Economics (or)	6	5 4	25 25	75 75	1	00
23PECOCT05 23PECOCT06 23PECOME06 23PECOME07	Labour Economics Mathematical Economics Gender Economics (or) Urban Economics	6	5 4	25 25	75 75	10	00
23PECOCT05 23PECOCT06 23PECOME06 23PECOME07 23PECOME08	Labour Economics Mathematical Economics Gender Economics (or) Urban Economics 1.Resource Economics (or)	6 6	5 4 3	25 25 25	75 75 75	10	00 00 00
23PECOCT05 23PECOCT06 23PECOME06 23PECOME07 23PECOME08 23PECOME09	Labour Economics Mathematical Economics Gender Economics (or) Urban Economics 1.Resource Economics (or) 2.Economics of Climate Change (or)	6 6	5 4 3	25 25 25	75 75 75	10	00 00 00
23PECOCT05 23PECOCT06 23PECOME06 23PECOME07 23PECOME08 23PECOME09 23PECOME10	Labour Economics Mathematical Economics Gender Economics (or) Urban Economics 1.Resource Economics (or) 2.Economics of Climate Change (or) 3Economics of Sustainable Development	6 6 4 4	5 4 3 3	25 25 25 25	75 75 75 75	10	00 00 00 00
23PECOCT05 23PECOCT06 23PECOME06 23PECOME07 23PECOME08 23PECOME09 23PECOME10 23PECOSO01	Labour Economics Mathematical Economics Gender Economics (or) Urban Economics 1.Resource Economics (or) 2.Economics of Climate Change (or) 3Economics of Sustainable Development 1.Indian Economy	6 6 4 4	5 4 3 3	25 25 25 25	75 75 75 75	10	00 00 00 00
	23PECOCT01 23PECOCT02 23PECOCT03 23PECOME01 23PECOME02 23PECOME03 23PECOME04 23PECOME05 F Paper Code	FIRST YEAR -FIRST SEMESTER 23PECOCT01 Advanced Micro Economics Indian Economic Development and Policy 23PECOCT03 Statistics for Economists 23PECOME01 1.Modern Economic Thought (or) 23PECOME02 2.Rural Economics (or) 23PECOME03 3.Economics of Infrastructure 23PECOME04 1.Regional Economics (or) 23PECOME05 2.Welfare Economics T FIRST YEAR -SECOND SEMESTER Paper Code Name of the Course	FIRST YEAR -FIRST SEMESTER 23PECOCT01 Advanced Micro Economics 23PECOCT02 Indian Economic Development and Policy 23PECOCT03 Statistics for Economists 23PECOME01 1.Modern Economic Thought (or) 23PECOME02 2.Rural Economics (or) 23PECOME03 3.Economics of Infrastructure 23PECOME04 1.Regional Economics (or) 23PECOME05 2.Welfare Economics Total FIRST YEAR -SECOND SEMESTER Paper Code Name of the Course	FIRST YEAR -FIRST SEMESTER 23PECOCT01	FIRST YEAR -FIRST SEMESTER 23PECOCT01 Advanced Micro Economics 7 5 23PECOCT02 Indian Economic Development and Policy 7 5 23PECOCT03 Statistics for Economists 6 4 23PECOME01 1.Modern Economic Thought (or) 5 3 23PECOME02 2.Rural Economics (or) 5 3 23PECOME03 3.Economics of Infrastructure 5 3 23PECOME04 1.Regional Economics (or) 5 3 23PECOME05 2.Welfare Economics 5 3 Total 30 20 FIRST YEAR -SECOND SEMESTER	Statistics for Economics 7 5 25	Statistics for Economics 7 5 25 75

	SI	ECOND YEAR - THIRD SEMESTER					
Course Components	Paper Code	Name of the Course		Credits	CIA	External	Total
Core Paper-VII	23PECOCT07	Advanced Macro Economics	6	5	25	75	100
Core Paper-VIII	23PECOCT08	Public Economics	6	5	25	75	100
Core Paper-IX	23PECOCT09	Research Methodology	6	5	25	75	100
Core Paper-X	23PECOCT10	Econometric Methods	6	4	25	75	100
Elective-V	23PECOMEO11 23PECOMEO12 23PECOMEO13	1.Economics in Everyday Life (or) 2.Entrepreneurial Development (or) 3.Demography	3	3	25	75	100
Non Major Elective(NME II)	23PECOSO03 23PECOSO04	1.Personality Development –Facing of Interview in Private and Government Jobs 2.Economics for Competitive	3	2	25	75	100
	25FEC03004	Examination					
Internship/ Industrial activity	23PECO1O01	Skill Enhancement in Companies and Institutions	-	2	-	-	
		Total	30	26			
	SEC	COND YEAR - FOURTH SEMESTE	R	1		1	1
Course Components	Paper Code	Name of the Course	Ins Hrs.	Credits	CIA	External	Total
Core Paper-XI	23PECOCT11	International Economics	6	5	25	75	100
Core Paper-XII	23PECOCT12	Development Economics	6	5	25	75	100
	23PECOPR1	Project With Viva Voice	10	7			100
Elective-VI	23PECOME014	Economics of Social Issues (or)	4	3	25	75	100
	23PECOME015	Human Resource Development					
Skill Enhancement Course	23PECOSE01	1.Role of MSMEs - Practice of Public and Private Companies and Banking Systems	4	2	25	75	100
	23PECOSE02	2.Communication Skills and Report writing					
Extension Activity	23PECOEX01	Rural / Urban Visit	-	1			
		Total	30	23			

M.A., ECONOMICS FIRST YEAR FIRST SEMESTER SYLLABUS & PAPER CODE

(2023-2024)

M.A.ECONOMICS

SYLLABUS

FIRST YEAR -FIRST SEMESTER

Course Components	Name of the Course	Ins. Hrs	Credits	CIA	External	Total
Core Paper-I	Advanced Micro Economics	7	5	25	75	100
Core Paper-II	Indian Economic Development and Policy	7	5	25	75	100
Core Paper-III	Statistics for Economists	6	4	25	75	100
Elective-I	 Modern Economic Thought (or) Rural Economics (or) Economics of Infrastructure 	5	3	25	75	100
Elective-II	 Regional Economics (or) Welfare Economics 	5	3	25	75	100
	Total	30	20			

Paper No	Course Components	Paper Code	Subject Name
		Sem	ester –I
1	Core Paper-1	23PECOCT01	Advanced Micro Economics
2	Core Paper-2	23PECOCT02	Indian Economic Development and Policy
3	Core Paper-3	23PECOCT03	Statistics for Economics
4	Elective -I	23PECOME01	Modern Economic Thought (or)
		23PECOME02	Rural Economics (or)
		23PECOME03	Economics of Infrastructure
5	Elective –II	23PECOME04	Regional Economics (or)
		23PECOME05	Welfare Economics

SEMESTER- - I

CORE - I

ADVANCED MICRO ECONOMICS

Course Objectives:

- 1. To make the students to understand consumer behavior with the theories of Demand and Production.
- 2. To elaborate various market structure and the theories of distribution.

Unit I: Consumer Choice

Cardinal and ordinal utility - Indifference curve approach - Slutsky's Decomposition of price effect into substitution effect and income effect - Consumer surplus - Marshall's and Hicksian measures - Compensatory Demand Curve- Revealed Preference Theorem- and derivation of Marginal Utility schedule for money income.

Unit II: Economics of Information

Informational asymmetry — Choice under Uncertainty - N-M Index — Inter-temporal choice - Market for lemons- Adverse selection — Insurance market and adverse selection — Solution to principal agent problem- Hidden action (Moral Hazard) - Signaling and Screening.

Unit III: Market Structure Models

- a. Perfect competition Price and output determination Optimum firm-
- b. Monopoly Short run and long run equilibrium Price discrimination monopoly control, and regulation Contestable Market-
- c. Monopolistic competition—Chamberlin Model- selling costs Excess capacity —
- d. Oligopoly Duopoly price game-dominant strategy-Nash Equilibrium Non-collusive Models
 Cournot- Bertrand Edgeworth –Sweezy Stackelberg- Oligopoly Collusive Models Cartels and mergers -Price leadership Base point price system
- e. Monopsony Price and output determination Workable competition.

Unit -IV: Alternative Theories of Firm

Full Cost Pricing Rule- Limits pricing theory- Sylos-Labini Model-Modigliani's Models- Inputoutput model -Linear programming applications in decision making- Peak Load Pricing – Administered Pricing- Purchasing Power Parity Price.

Unit -V: Distribution Theories

Neo-classical approach – Marginal productivity theory; Product exhaustion theorem; - Modern theory of distribution – Factor Pricing in imperfect product and factor markets- Determination of Wages –Labour supply and wage determination – Role of trade unions and collective bargaining-Theories of Interest-Theories of Profit.

Text Books:

- 1. Jhingan M.L, (2004 Reprint)Advanced EconomicTheory(Vrindha Publications (P) Ltd., New Delhi.
- 2. Agarwal, H.S. Micro Economic Theory, (Ane's Books Pvt. Ltd.,) New Delhi.

References:

- 1. Hal R. Varian (2004), Intermediate Micro Economics (East-West Press: New Delhi).
- 2. Ruffin Roy. J (1992), Intermediate Micro Economics Harper & Collins Publishers.
- 3. Koutsyiannis A. (1978), Modern Micro Economics, (Macmillan- London).

Web Resources:

- 1. http://open.oregonstate.education/intermediatemicroeconomics/chapter/module-1
- 2. http://saylordotorg.github.io/text_introduction-to-economic analysis/s16-monopoly.html
- 3. http://saylordotorg.github.io/text_introduction-to-economic analysis/s17-games-and-strategic-behaviour.html

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able

No.	Course Outcomes	K-Levels
CO1	To illustrate and analyse the theories of consumer behavior	K1, K2, K4
CO2	To illustrate and identify the choice under uncertainty.	K2, K3
CO3	To compare how price and output is determined in different market situations and evaluate the market structures	K2, K4, K5
CO4	To identify and examine the alternative theories of firms.	K3, K4
CO5	To define, explain, and compare the theory of distribution.	K1, K2, K4

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of	3.0	3.0	3.0	3.0	3.0
Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool-Cause and $Effect\ Matrix$) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- -1

CORE - II

INDIAN ECONOMIC DEVELOPMENT AND POLICY

Course Objectives:

- **1.** To provide a macroeconomic understanding of the Indian Economy.
- **2.** The students become aware of various challenges of the Indian Economy.

Unit I: Introduction

Growth and Structural Change Indian economy at Independence- The policy framework: statist policy, transition to market-oriented policy, role of erstwhile Planning Commission and NITI Aayog- Two phases of growth (1950-1980 and 1980 onwards), factors underlying turnaround-Structural change in Indian economy.

Unit II:Agricultural and Industrial Sector

Agricultural and Industrial Sectors - Agricultural Sector Performance of agricultural sector, factors determining agricultural growth - Factors underlying food inflation- Agricultural price policy and food security Industrial Growth - Industrial growth before and after reforms - Dualism in Indian manufacturing- Issues in performance of public sector enterprises and privatization.

Unit III:Fiscal Developments

Fiscal Developments, Finance and External Sector Expenditure trends- GST: rationale and impact- Evolution of the financial sector in post-liberalization period- External sector performance: emergence of India as major exporter in services, performance of manufacturing sector.

Unit IV:Poverty and Inequality

Poverty and Inequality - Measuring poverty in India: Selection of poverty lines- Poverty in pre and post liberalization periods- Impact of growth on poverty- PDS vs cash transfers, feasibility of universal basic income in India - Inequality in India in pre and post liberalization periods.

Unit V:Social Sector

Social Issues Gender gap in India and trends in female labour force participation rates, factors determining female labour force participation- Employment: changing nature of employment in India, "jobless growth"- Labour in informal sector- India's graphic transition.

Text Books:

- 1. Sundaram K P M., (2002), Indian Economy, 42 revised edition., S. Chand Publications
- 2. Misra, S., & Puri, V., (2020.), Indian Economy, Revised Edition., S. Chand Publications

Reference Books:

- 1. KaushikBasu (Ed.) (2012), Oxford Companion to Indian Economy, 3rd Edition, OUP, New Delhi.
- 2. Uma Kapila (Ed.) (2018), Indian Economy since Independence, Academic Foundation, New Delhi, 29th Edition.
- 3. AshimaGoyal (Ed.) The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism, Oxford University Press.

Web References:

- 1. https://www.adb.org/countries/india/economy
- 2. https://www.oecd.org/economy/india-economic-snapshot/
- 3. https://www.indiabudget.gov.in/economicsurvey/

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able to

No.	Course Outcomes	K-Levels
CO1	Understand the Structural change in Indian economy	K ₁ , K ₂ , K ₃ , K ₄
CO2	Assess the Performance of agricultural and Industrial sector	K ₁ , K ₂ , K ₃ , K ₄
CO3	Ability to learn the trends in the economy	K _{1,} K ₂ , K _{3,} K _{4,} K
CO4	Understand the Impact of Poverty	K ₁ , K ₂ , K ₃ , K ₄
CO5	Identify Social Issues like Unemployment, Gender disparities	K ₁ , K ₂ , K ₃ , K ₄

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	2	3
CO5	3	3	3	2	3
Weightage	15	15	15	13	15
Weighted percentage of					
Course Contribution to	3	3	3	3	2.6
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- - 1

CORE – III

STATISTICS FOR ECONOMISTS

Course Objective:

- 1. To provide a strong foundation in statistical concepts and develop skills in data handling and research.
- 2. The course facilitates in inferring the intensity of relationship between multiple variables and building appropriate statistical models. The models thus formulated can be tested for their significance and can be used for forecasting

Unit I: Probability

Probability - Addition and Multiplication Theorems - Conditional Probability - Discrete and Continuous - Random Variables - Mathematical Expectations - Bayes Theorem - Theoretical Distributions - Binomial, Poisson and Normal.

Unit II: Sampling and Hypothesis Testing

Sampling Theory - Types of Sampling - Sampling Distributions - Parameter and Statistic - Testing of Hypothesis - Level of Significance - Type I and Type II Errors - Standard Error - Properties of Estimator.

Unit III: Test of Significance Large and Small Sample

Difference between Large and Small Samples - Test of Significance for Large Samples - Test for Two Means and Standard Deviations - Proportion and Confidence Interval - Small Sample Test - t-test - Paired t- test - Chi-square Test- Test of Goodness of Fit.

Unit IV: Analysis of Variance

F test: Assumptions in F test - Analysis of Variance: Assumptions - One-Way and Two-Way Classifications.

UnitV: Statistical Decision Theory

Definitions – Concepts – Maximin - Minimax - Bayes Criterion - Expected Monetary Value - Decision Tree Analysis: Symbols - Steps - Advantages and Limitations.

Text Books

- 1. Gupta S.P., Statistical Methods, Sultan Chand and Sons, New Delhi, 2017.
- 2. Anderson, Sweeney and Williams, "Statistics for Business and Economics", Cengage, 2014.

References:

- 1. Aggarwal. Y.P (2002), "Statistics Methods Concepts Application and Computation", Sterling Publishers Private Ltd., New Delhi.
- 2. Vittal P.R., Mathematical Statistics, Margham Publications
- 3. Pillai R.S.N. and Bagavathi V (2010), Statistics, Sultan & amp; Chand Sons, New Delhi.

Web Resources

- 1. https://www.statista.com.
- 2. https://techjury.net
- 3. https://dss.princeton.edu/online_help/analysis/interpreting_regression.htm

Course Outcomes:

Upon Completion of this course, the Students will be able to

No.	Course Outcomes	K-Levels
CO1	Summarize the basic Probability rules and understand theoretical distributions.	K1 & K2
CO2	Acquire knowledge on the various sampling methods and testing of Hypotheses	K2 & K3
CO3	Use t test and chi square for analysis	K4
CO4	Understand the importance of one and two way ANOVA	K5
CO5	Know the various Decision making tools available	K6

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	2	3	2	2
CO2	3	2	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	2	3	3	2	3
Weightage	14	13	15	13	14
Weighted percentage of Course Contribution to Pos	2.8	2.6	3	2.6	2.8

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool-Cause and $Effect\ Matrix$) Assign the value

1 – Low

2 – Medium

3 – High

0 – No Correlation

SEMESTER- I: ELECTIVE – I (1)

MODERN ECONOMIC THOUGHT

Course Objectives:

- 1. To trace the ideas of Modern Economists
- 2. To understand the contribution of the Economists.

Unit I: Classical Economic Thought

Economic ideas of Irving Fisher –The Quantity theory of Money- Theory of Interest. Joseph Alois Schumpeter - Method of Study –Deductive Method –Inductive Method-Theory of Economic Development- Role of Entrepreneur – Innovation-Business Cycles – Capitalism and Socialism . J.K. Galbraith – The objective of Economic Progress- Concept of Countervailing Power.

Unit II: Neo Classical Economic Thought

RagnarNurske – Foreign Resources – Capital Formation –Disguised Unemployment ,Mrs- Joan Robinson –Imperfect Competition – F.Y .Edgeworth –Mathematical Economic Analysis –Three Dimensional Utility

Unit III: Keynesian Economic Thought

Lord Lionel Robbins – Definition of Economics-Causes of Depression -Milton Friedman – Quantity Theory of Money –Permanent Income Hypothesis ,Friedman and Savage Hypothesis , Paul A.Samuelson –Impact of Keynesian Economics –Revealed Preference Theory –Business Cycles –Social Welfare Function-Samuelson's Utility Possibility Approach

Unit IV: Post Keynesian Economic Thoughts

Ideas of Modern Indian Economists-R.K.Mukerjee- Institutional theory of Economics-Regional Economics - Ecological Theory of Population -Planning in India, J.K.Mehta – Static and Dynamic Economics -Economics of Welfare -Economics of Growth and Development-Economics of Fast

Unit V:Indian Economists

C.N.Vakil -Planning- Wage -Goods Model-Role of Technological Progress-Poverty -Deficit Financing and Public Expenditure, V.K.R.V.Rao -Economic Activities -Institutional Development-Deficit Financing-Fiscal Policy-Human Factor in Economic Growth-Amartya Kumar Sen – Poverty and Famine ,Poverty and Inequality-Concept of Capability-Entitlement - Choice of Techniques.

Text Books:

- 1. Dr.U.C.Kulshrestha (1994), History of Economic Thought, Lakshmi Narain Agarwal
- 2. Dr.S.Sankaran (2006) ,A History of Economic Thought ,Margham Publications

Reference Books:

- 1. Eric Roll (1956) A History of Economic Thought, Prentice Hall, Inc, U.S.A,
- 2. Dr.PankajSrivastava (2018) Economic Thinkers, DND Publications, Jaipur
- 3. M.L.Jhingan,M.Girija and L.Sasikala (2011),History of Economic Thought, Vrindha Publications

Web Resources:

- 1. https://ebrary.net/112930/history/a_brief_history_of_economic_thought
- 2. https://www.exploring-economics.org
- 3. https://www.econlib.org

Course Outcomes (COs):

Upon completion of this Course, the students will be able to

S.No	Course Outcomes	K-Levels
CO1	Understand modern economic concept of role of Entrepreneur Innovation, BusinessCycles and Capitalism and Socialism.	K_1, K_2, K_4
CO2	Ability to understand about Capital Formation, Disguised UnemploymentImperfectCompetition and Mathematical Economic Analysis	K ₁ ,K ₂ , K ₃ ,K ₄
CO3	Understand the ideas of Permanent Income Hypothesis, Revealed Preference Theory, Social Welfare Function and Samuelson's Utility Possibility Approach	K ₁ ,K ₂ , K ₄
CO4	Gain knowledge about the ideas of Modern Indian Economists-Regional Economics, Ecological Theory of Population - Economics of Growth and Development-Economics of Fast	K ₁ , K ₂ , K ₄
CO5	Understand economic ideas like role of Technological Progress-Poverty - Deficit Financing and Public Expenditure, Human Factor in Economic Growth and Inequality and Concept of Capability	K ₁ ,K ₂ ,K ₃ ,K ₄

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of					
Course Contribution to	3	3	3	3	3
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-I

ELECTIVE – I (2)

RURAL ECONOMICS

Course Objectives:

- 1. To understand rural economic development in India
- 2. To know about the Rural Empowerment Programs initiated by Government of India

Unit I: Introduction to Rural Economics

Nature and Scope of Rural Economics - Inter-disciplinary approach of Rural Economics - Components - Structure and Characteristics -Pre and Post-independence - Rural Development: Meaning, Nature and Scope - Factors Affecting Rural Growth

Unit II: Rural Resources and Rural development theories

Rural Resources: Nature, Types and Magnitude - Rural Resources Management and Development - Application of Technology in Rural Development - Problems and prospects - W.W. Rostow's - Lewis-Fei-Ranis and Gandhian Approach to Rural Development.

Unit III: Rural Demography and Occupational Structure

Demography: Population Size, Sex and Age Composition - Density of Population-Population Problems and Challenges - Family Welfare Measures in Rural India - Occupational Structure: Nature of Rural Occupations - Occupational Distribution in Rural India - The Concept of Work Participation Rates.

Unit IV: Rural Poverty and Unemployment

Rural Poverty: Meaning, Estimates, Causes and Consequences – Unemployment: Meaning, Types and Magnitude of Rural Unemployment - Causes and Consequences - National Programmes for Rural Development - Community Development Programmes and Employment Guarantee Schemes.

Unit V: Rural Empowerment Programmes

Bharat Nirman, Provisions of Urban Amenities in Rural Area (PU RA), Mahatma Gandhi National Rural Employment Guarantee Act - Agencies for Rural Development: Government, Semi-Government Organisations, Co-Operative Institutions, Non-Government Organisations and Voluntary Agencies for Rural Development.

Text Books:

- 1. Vasant Desai: Rural Development in India, Himalaya Publishing House, Mumbai, 2012.
- 2. Dutt and Sundaram- Indian Economy, S.Chand Publications, New Delhi, 2013-07-02.

References Books:

- 1. Singh, K., &Shishodia, A. (2016). Rural development: Principles, policies, and management. SAGE Publishing India.
- 2. Hoff, K., Braverman, A., &Stiglitz, J. E. (1993). The economics of rural organization. Oxford: Oxford University Press.
- 3. Hill, B., & Ray, D. (1987). Economics for agriculture: food, farming and the rural economy. Basingstoke, UK: Macmillan Education.

Web Resources:

- 1. https://www.kobo.com/us/en/ebooks/public-finance
- 2. https://www.amazon.in/PUBLIC-FINANCE-AMBAR-GHOSH-ebook/dp/B07W5F2P1Q
- 3. https://www.niti.gov.in/sites/default/files/2021-08/11_Rural_Economy_Discussion_Paper_0.pdf

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able

No.	Course Outcomes	K-Levels
CO1	To label and interpret the nature and scope of rural economics.	K1,K2,
CO2	To define and demonstrate the theories of rural development and rural resources.	K1,K2,
CO3	To recall, outline and determine rural demography and occupation structure.	K1,K2,K5,
CO4	To organize, examine and evaluate rural poverty and unemployment.	K3,K4,
CO5	To summarize, develop and explain the rural empowerment programs.	K2,K3,K5,

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5					
Weightage	15	15	15	15	15
Weighted percentage of	3.0	3.0	3.0	3.0	3.0
Course Contribution to Pos	3.0	3.0	3.0	5.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool-Cause and $Effect\ Matrix$) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-I

ELECTIVE - I (3)

ECONOMICS OF INFRASTRUCTURE

Objective:

- 1. The main objective of this course is to familiarize the students with role of infrastructure in economic development and growth and key issues in financing, governance and interregional disparities.
- **2.** This paper also aims to exposit main categories of infrastructure, including physical and social with special reference to the Indian situation.

Unit I: Introduction

Introduction - Infrastructure and economic development — Infrastructure as a public good; Social and physical infrastructure; Special characteristics of public utilities. The peak-load – Off-Load Problem – Dual Principle Controversy; Economies of scale of Joint supply; Marginal Cost Pricing vs. other methods of pricing in public utilities.

Unit II: Transport Economics

Transport Economics – The structure of Transport Costs and Location of Economic Activities. Demand for Transport – Models of Freight and Passenger Demand – Model Choice; Cost Functions in the Transport Sector – Principle of Pricing – Special Problems of Individual Modes of Transport; Inter-modal condition in the Indian Situation.

Unit III: Energy Economics - I

Energy Economics – Primacy of Energy in the Process of Economic Development – Factors Determining Demand for Energy; Effects of Energy Shortages – Energy Conservation – Renewable and Nonconventional Sources of Energy – Energy Modelling– The Search for an Optimal Energy Policy in the Indian Context.

Unit IV: Energy Economics - II

Electricity, Gas and Water Supply- Bulk Supply and Pricing of Electricity – The Relative Economics of Thermal, Hydel and Nuclear Power Plants – The Case for a National Power Grid – Financing Water Utilities – Urban and Rural Water Supply – The Exploitation of Natural Gas – Pricing Problem.

Unit V: Social Infrastructure

Social Infrastructure – Education and Economic Growth – The Case for Universal, Free, Primary Education; Structure of higher education and problems of its financing in India – Human Resources and Human Capital Development - Health dimensions of development; Determinants of Health - poverty, malnutrition, illiteracy and lack of information; Demand and supply of

health care; Financing of health care; Inequalities in health - class and gender perspectives; Institutional issues in health care delivery.

Text Books:

- 1. Becker, G.S. (1974), Human Capital (2nd Edition), National Bureau of Economic Research, New York.
- 2. Crew, M.A. and P.R. Kleindorfer (1979), Public Utility Economics, Macmillan, London.
- 3.Dr.P.Loganathan. & Dr.R.Asokan. E1(2021) Economics of Infrastructure(Ist Edition) Mangalam Publications NewDelhi.

References:

- 1. India Infrastructure Report, Urban Infrastructure, 3i Network, 2006
- 2. Jha, R., Chandiramani, J., Perspectives in Urban Development: Issues in Infrastructure, Planning and Governance, Capital Publishing Company, New Delhi, 2012.
- 3. McKinsey Global Institute. Urban World: **Mapping the economic power of cities**. McKinsey & Company. 2011.

Web Reference:

- 1. www.niua.org
- 2. https://censusindia.gov.in/
- 3. https://onlinecourses.nptel.ac.in/noc22_hs64/preview

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	To define and explain the consequences of growth on the demand for	K1, K2
COI	infrastructure and dual principal controversies	K1, K2
CO2	To demonstrate and identify the importance of the cost and mode of	K2, K3, K5
CO2	transportation	K2, K3, K3
CO3	Illustrate, explain and examine the role of energy and its infrastructure in	K2, K4, K5
COS	economic development	K2, K4, K3
CO4	Examine how the power supply and explain and dissect its pricing	K1, K2, K4.
CO4	problems	K5
CO5	Explain, discuss and analyse the social Infrastructure and its relevance in	K2, K4, K5,
COS	the economy	K6

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	2	3	3	3
CO2	3	2	2	3	3
CO3	2	3	2	3	2
CO4	3	3	2	3	3
CO5	3	3	3	3	3
Weightage	14	13	12	15	14
Weighted percentage of					
Course Contribution to	2.8	2.6	2.4	3	2.8
Pos					

Level of Correlation between PO's and PSO's
(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High 0 No Correlation

SEMESTER-I

ELECTIVE – II (1)

REGIONAL ECONOMICS

Course Objectives

- 1. To equip the analytical skills required to analyse the regional economic issues
- 2. To understand Regional economic growth in India

Unit I: Introduction to Regional Economics

Nature and scope of regional economics – Regional economics and regional science – Regional and Urban Economics: Need for a separate study of regional economics – Concept and types of regions: Administrative, Planning, Agro-climatic, Economic and Functional regions.

Unit II: Approaches to regional growth

Approaches to regional growth: Models of regional, inter-regional and multi-regional models; Export base models – Location Theory - Gravity models – Shift-share analysis

Unit III: Theories of regional economic growth

Neoclassical models – Dualistic models: Social dualism – Labour surplus model of Arthur Lewis- Migration and development: Harris-Todaro – Core-Periphery models: Myrdal's Cumulative Casuation Hypothesis – Regional Input-output models - New Economic Geography models: Paul Krugman's model of industrial location and development

Unit IV: Regional economic growth in India

Administrative regions in India: State, District, Taluk and Village; Urban and Rural regions - Concept, definition and measure of State Income (GSDP) – Rural and urban GDP – Differences in estimation of national income (GDP) and State Income (GSDP) - Measurement of interregional economic growth at State level

Unit V: Regional Aspects of Stabilization and Growth Policy

Post-war Regional Cyclical Behaviour and Policy Measures for Stabilization, Theories to Explain Regional Differences in Growth, Fiscal Programmes, Tax and Transfer Programmes, Fiscal Responses of Power Level Governments, Regional Orientation to Policy Programmes and Central Responsibility.

Text books

- 1. Capello Roberta. (2016). Regional Economics. Routledge (New York).
- 2. Temple, M. (1994). Regional economics. St. Martin's Press.

References

- 1. Harry W Richardson (1973): Regional Growth Theory, Macmillan.
- 2. Harry W. Richardson. (1970). Elements of Regional Economics. Penguin Books (New York).
- 3. Harry W Richardson (1969): Regional Economics: Location theory, Urban structure and regional change, Weidenfeld & Nicolson (London)

Web resources

- 1. http://www.rri.wvu.edu/WebBook/Giarratani/contents.htm
- 2.https://researchrepository.wvu.edu > cgi > viewcontent

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	understand the Nature and scope of regional economics and its need	K1, K3, k4
CO ₂	Discuss the Models of regional, inter-regional and multi-regional models	K4,K5
CO3	Evaluate the various theories of regional economic growth	K2, K3,K4
CO4	Describes the Measurement of interregional economic growth at State level	K4,K4
CO5	apply Regional Aspects of Stabilization and Growth Policy	K1,K4,K5

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	2	3	3	3	2	3
CO2	3	2	2	3	2	3
CO3	3	2	3	2	2	2
CO4	3	3	3	2	3	3
CO5	3	2	2	2	3	2
Weightage	14	12	14	14	12	13
Weighted percentage of Course	2.8	2.4	2.8	2.8	2.4	2.6
Contribution to Pos	2.0	2.4	2.0	2.0	2.4	2.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-I

ELECTIVE – II (2)

WELFARE ECONOMICS

Course Objective:

- 1. To enable students to understand the fundamentals as well as development in the field of Welfare Economics.
- 2. To show the importance of welfare Economics compared to that of wealth Economics

Unit 1:Introduction to Welfare Economics

Welfare Economics :Meaning- Concepts: Individual and Social Welfare- Value Judgments-Preferences and Utility - Utility function: Properties - Interpersonal comparisons of utility: degrees of interpersonal comparability. –Social Welfare Function: —Bentham's Utilitarianism-Pigouvian Welfare Economics.

Unit II: Approaches to Welfare

Cardinal and Ordinal Approaches- Hicks's Four Measures of Consumers' Surplus- Partial and General Equilibrium- Edgeworth Box Diagram- General Equilibrium of Production and Exchange.

Unit III: Pareto Optimality Conditions

Pareto-Optimality Criterion -Definition-Marginal Conditions of Pareto Optimum – Perfect Competition and Pareto Optimality- Exceptions –Externalities – Public Goods and Market Failure – Theory of Second Best.

Unit IV: New Welfare Economics

New Welfare Economics – Kaldor- Hicks Compensation Criterion – Utility Possibility Curve - Shortcomings – Scitovsky Paradox – Scitovsky's Double Criterion of Welfare – Little's Criterion.

Unit V: Theories of Social Choice

Utility Possibility Curve and Frontier Grand Utility Possibility Curve- Iso Welfare Curves-Arrow's Impossibility Theorem –Amartya Sen and Capability Theorem – Rawls Theory of Social Justice

Text Books

- 1. Verma K.N (2012) Microeconomic Theory, Vishal Publishing House
- 2. Per –OlovJohannson(2009) An introduction to Modern Welfare Economics, Cambride University Press

References

- 1. Arrow, Kenneth J (1963) Social Choice and Individual Values, Cowles Foundation Monograph 12, 2nd ed. Yale University
- 2. Bossert, Walter and Kotaro Suzumura (2010) Consistency, Choice and Rationality, Harvard University Press: Cambridge MA
- 3. Broadway, R.W. and N. Bruce (1984), Welfare Economics, Basil Blackwell, Oxford.

Web Resources

- 1. https://conceptually.org/concepts/pareto-principle
- 2. https://web.stanford.edu/~jdlevin/Econ 202/General Equilibrium.pdf
- **3.** https://policonomics.com/lp-welfare-economics1-general-equilib...

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Summarize the Contribution to Welfare Economics	K1,K2
CO2	Analyse the different approaches to Welfare Economics	K3,K4,
CO3	Interpret the development of Pareto Optimality Conditions	K1,K2,K3
CO4	Explain the compensation Criteria of Economics	K2,K5
CO5	Evaluate theories of Social Choice.	K2,K4,K5

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	2	3	3
CO2	2	3	2	3	2
CO3	3	3	2	3	2
CO4	2	3	2	3	2
CO5	2	3	2	3	3
Weightage	12	15			
Weighted percentage of					
Course Contribution to	2.4	3	2	3	2.4
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

M.A., ECONOMICS FIRST YEAR SECOND SEMESTER SYLLABUS & PAPER CODE

(2023-2024)

M.AECONOMICS

SYLLABUS

FIRST YEAR -SECOND SEMESTER

Course Components	Name of the Course	Ins Hrs.	Credits	CIA	External	Total
Core Paper-IV	Monetary Economics	6	5	25	75	100
Core Paper-V	Labour Economics	6	5	25	75	100
Core Paper-VI	Mathematical Economics	6	4	25	75	100
Elective-III	 Gender Economics (or) Urban Economics 	4	3	25	75	100
Elective-IV	 Resource Economics (or) Economics of Climate Change (or) Economics of Sustainable Development 	4	3	25	75	100
Non Major Elective(NME I)	Indian Economy Social Ethics and Responsibilities	4	2	25	75	100
	Human Rights	2	1	25	75	100
	Total	32	23			

Paper No	Course Components	Paper Code	Subject Name
		Semes	ster –II
1	Core Paper-4	23PECOCT04	Monetary Economics
2	Core Paper-5	23PECOCT05	Labour Economics
3	Core Paper-6	23PECOCT06	Mathematical Economics
4	Elective -III	23PECOME06	Gender Economics (or)
		23PECOME07	Urban Economics
5	Elective –IV	23PECOME08	Resource Economics (or)
		23PECOME09	Economics of Climate Change (or)
		23PECOME10	Economics of Sustainable Development
6	Non Major	23PECOSO01	Indian Economy
	Elective(NME I)	23PECOSO02	Social Ethics and Responsibilities
7	All PGs	23PHR01	Human Rights

SEMESTER- - II

CORE - IV

MONETARY ECONOMICS

Course Objectives:

- 1. The course is devoted to the main issues in modern monetary economics.
- **2.** The factors behind money demand and supply are studied through the set of comprehensive monetary models.

Unit I: Classical Theories of Money

Demand for Money Quantity theories of money – Fisher and Cambridge- Keynesian monetary theory- James Tobin's portfolio analysis of money demand- Don Patinkin's Integration– Real Balance Effect- Milton Friedman's reformulated quantity theory.

Unit II: Supply of Money

Supply of Money Types and determinants of money supply – money multiplier- Theories of interest rate – classical – Keynes – Hicks – Hansen.

Unit III: Money and Capital Market

Money and Capital Market Significance and functions of Money market and capital market-Role of financial intermediaries – Effects of financial intermediation- Non-banking financial institutions – Gurley and Shaw theory.

Unit IV: Banking and its functions

Banking Functions of Commercial banks - Credit creation – process and limitations Role of Commercial banks after nationalization – after reforms- Role of RBI – Regulation of money supply and credit- Narasimham Committee Reports– 1991 and 1998- RaguramRajan Committee Report -2007.

Unit V: Monetary Policies

Monetary Policy Objectives and Instruments of Monetary policy—Limitations of monetary policy—Monetarism and Keynesianism—Comparison—Supply side policies.

Text Books:

- 1. Bain, Keith and Howells, Peter: Monetary Economics: Policy and its theoretical Basis, Palgrave Macmillian, 2nd Edition, 2009
- 2. Mishkin .S. Frederic-The Economics of Money ,Banking and Financial Markets, Pearson Publication, 11th Edition, 2015

References:

1. Jhingan, M.L. (2005), Monetary Economics [Konark Publication, New Delhi].

- 2. Sundaram, K.P.M. (2003), Money, Banking and International Trade [Vikas, New Delhi].
- 3. Vaish, M.C. (2004), Money, Banking and International Trade [New Age International, New Delhi].

Web Resources:

- 1. https://www.amazon.in/Handbook-Monetary-Economics-Benjamin-Friedman-ebook/dp/B00EXOTZ96
- 2. https://link.springer.com/book/10.1057/9780230280854
- 3. https://www.rbi.org.in/scripts/AnnualPublications.aspx?head=Handbook%20of%20Statis tics%20on%20Indian%20Economy

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	To list out and outline the theories of money.	K1,K2,
CO2	To explain construct and distinguish various determinate of money supply and multiplier.	K2,K3,K4,
CO3	To label, explain and evaluate the capital market.	K1,K2,K5
CO4	To define, illustrate and importance of banking sector.	K1,K2,K5,
CO5	To interpret and make use of monetary policy.	K2,K3,

K₁ – Knowledge, K₂ - Understand, K₃ – Apply, K₄ – Analyse, K₅ – Evaluate, K₆ – Create

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- - II

CORE - V

LABOUR ECONOMICS

Course Objectives:

- 1. To enable and acquire the knowledge the relating to the significance of labour market
- 2. To understand the man power in Economic Development

Unit I: Labour Market and Policies

Labour Market- Nature and Characteristics, Demand for Labour in relation to size and pattern of investment, Choice of technologies and labour policies Supply of Labour, Growth of Labour Force, Labour Market Policies, Mobility and Productivity

Unit II: Employment and Wage Determination

Employment and Development relationship- poverty and unemployment, Unemployment-Types, concepts and measurement, Employment Policy Wage Determination- Classical, Neoclassical and Bargaining theories; Concepts of minimum wage and efficiency wage; Non-wage component

Unit III: Trade Union Movement

Since Independence and Present Scenario of the Trade Union Movement– AITUC – INTUC – HMS – UTUC – Association of Indian Trade Unions with International Trade Unions –Problems of Trade Unions – Essentials for success of a Trade Union - The Trade Union Act, 1926- Recent policies relating to Trade union act

Unit IV Industrial Relation

Need for Industrial Relation Machinery-Preventive and Curative methods-Collective Bargaining, Arbitration and Adjudications-industrial Democracy, the concept of Workers participation in management- Role of State in Industrial Relations.

Unit V: Social Security and Reforms

Social Security- Concepts and evolution, Social assistance and insurance, Review and Appraisal of State Policies, Special Problems- Child labour, discrimination, bonded labour-Labour market Reforms- Exit Policy, safety requirements, National Commission on Labour, Globalisation and labour markets, mobility of labour.

Text books

- 1. Pant C.(1978), Indian Labour Problems, (Allahabad, Chaitanya Publishing House).
- 2. Singh S.S., and Metha S.(1989), Labour Economics, (Ajanta Prakasham New Delhi).

References

- 1. Tyagi P.B.(1995), Labour Economics and Social welfare, (JaiprakashNath&Co.Meerut),
- 2. Baholiwal T.N.(1981), Economics of Labour and Industrial Relations,(SahityBhawan, Agra).
- 3. Giri V.V.(1985), Labour Problems in Indian Industry (Asia Publishing House, Bombay).

Web resources

- 1. https://fac.ksu.edu.sa > sites > default > files > Moder..
- 2. http://students.aiu.edu > resources > onlineBook > q...
- 3. http://assets.vmou.ac.in > PGDLL06

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	study the recent trends of labour and their productivity	K1, K3, K4
CO2	assess the determination of employment and wages	K3,K4
CO3	Understand the trade unions and their impact on labour market	K1, K4,K5
CO4	evaluate the Industrial relation	K3,K4
CO5	analyze the current trends of social security measures	K1,K4,K5

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Manning (Course Articulation Matrix)

CO-1 O Mapping (Course Ai uculation Matrix)								
CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6		
CO1	2	3	3	3	2	3		
CO2	2	3	2	3	2	3		
CO3	3	2	3	2	3	3		
CO4	2	2	3	2	3	3		
CO5	3	2	3	2	3	2		
Weightage	12	12	15	14	13	14		
Weighted percentage of Course Contribution to Pos	2.4	2.4	3	2.8	2.6	2.8		

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- - II

CORE – VI

MATHEMATICAL ECONOMICS

Course Objectives:

- 1. The paper aims to introduce students to the basic building blocks of mathematical analysis used in modern economic theory.
- 2. To equip the students with mathematical tools and to optimize both static and dynamic economic environment.

Unit I: Introduction to Linear Algebra

Sets-Basic concepts-Ordered sets-Relations-Order relations-Metric Spaces-open and closed sets—Convergence - Linear Algebra , Vectors, matrices, inverse, simultaneous linear equations, Cramer's rule for solving system of linear equations, input-output model, open and closed models , quadratic equation, characteristic (eigen) roots and vectors

Unit II: Differential Calculus

Introduction to Functions, Limits and Continuity, Derivatives –Concept ofmaxima& minima, elasticity and point of inflection. Profit & revenue maximization under perfect competition, under monopoly.Maximizing excise tax revenue in monopolistic competitive market, Minimization of cost etc.

Unit III: Optimization Techniques with Constraints

Functions of several variables, Partial and total, economic applications, implicit function theorem, higher order derivatives and Young's theorem, properties of linear homogenous functions, Euler's theorem, Cobb — Douglas Production Function - Constrained Optimization-Vector and Matrix Differentiation -Jacobian and Hessian Matrices- Applications-Utility maximization, Profit maximization and Cost minimization.

Unit IV: Linear and Non-Linear Programming

Optimization with Inequality Constraints- Linear Programming-Formulation-Primal and Dual-Graphical and Simplex method-Duality Theorem-Non-Linear Programming-Kuhn-Tucker Conditions- Economic Applications.

Unit V: Economic Dynamics

Differential Equations-Basic Ideas-Types-Solution of Differential Equations (Homogenous and Exact)-Linear Differential Equations with Constant Coefficients (First and Second Order)-Applications- Solow's Model-Harrod-Domar Model-Applications to Market models- Difference Equations - Types-Linear Difference Equations with Constant Coefficients (First and Second order) and solutions - Applications- Samuelson's Accelerator-Multiplier model.

Textbooks:

- 1. Geoff Renshaw, (2016) Maths for Economics, 4E Oxford University Press.
- **2.** Mabbet A J(1986) Workout Mathematics for Economists, Macmillan Master Series, 4th Edition London.

References:

- 1. Carter, M. (2001). Foundations of Mathematical Economics, MIT Press.
- 2. Chiang, A. C. and Wainwright, K. (2005). Fundamental Methods of Mathematical Economics, McGraw-Hill Education.
- 3. Dowling E. T., Mathematics for economists, Schaum Series (latest edition).

Web Resources

- 1. https://www.udemy.com/course/mathematics-for-economists-functions-and-derivatives/
- 2. https://www.classcentral.com/course/swayam-mathematical-economics-14187
- 3. https://www.coursera.org/learn/introduction-to-calculus

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels	
CO1	Understand the mathematical structure of standard economic theoretical	economic theoretical K1, K2, K4	
	framework		
CO2	Equip students with mathematical tools to solve optimization problems	K2, K4, K5	
COZ	appear in economic theory		
CO3	Equip students with tools to read the technical writing appear in standard	K1, K3, K4	
	economic journals	K1, K3, K+	
CO4	analyse the dynamics of macroeconomic policies in an economy	K1, K2, K4	
		, ,	
CO5	analyse mathematically the dynamics of the growth process in an	K3, K2,K5	
	economy	110, 112,110	

 $K1-Knowledge,\ K2-Understand,\ K3-Apply,\ K4-Analyse,\ K5-Evaluate,\ K6-Create.$

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3	3	3	3	3

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER--II

ELECTIVE – III (1)

GENDER ECONOMICS

Course Objectives:

- 1. To evaluate sources of socio-economic and demographic information for analyzing the impact of the gender factor on demographic processes and economic development
- 2. It enables to foresee the contributions of women as active economic agents and strategies to empower women and reduce gender inequalities.

Unit I: Introduction

Definition- Objectives of Gender Studies - Importance of gender Studies - Women and work: unpaid, underpaid and casual work - Women in primary, secondary and tertiary sectors - Classification of work in Indian census and NSSO – Main workers, marginal workers, non-workers - Invisibility of women's work, problems in measurement - Non-recognition of women's work in national income accounting

Unit II: Gender Inequality in Labor Market

Segmented Labor Market and Occupational Segregation - Gendered jobs and Social Inequality - Sex Segregation at Work Place - Globalisation and its impact on gender - Issues of wage discrimination and exploitation in unogranised sector - Women's participation in organised sector - Gender Discrimination - Gender issues at the work place

Unit II: Social Empowerment

Women in Higher Education - Gender issues in Health, Environment, Family welfare Measures - Indecent representation of Women in media - Women in Difficult circumstances; Constitutional.

Unit III: Economic Empowerment

Introduction - organized sector, unorganized sector - Role of Women in Economic Development – Female Poverty and Poverty alleviation programmes - Women Entrepreneurs - Impact of Globalization on working women - National Policy for the empowerment of women 2001.

Unit V: Social issues and Women in Indian Planning

Issues in the Unorganized sector of Employment - Women's work: Status and problems - problems of Dalit women - Invisibility of women in official data system - Absence of gender disaggregated data - Initiatives towards recognition of women as agents of development from sixth five year plan.

Text books

- 1. Eswaran, M. (2014). Why gender matters in economics. Princeton University Press.
- 2. Becchio, G. (2019). A History of Feminist and Gender Economics. Routledge.

References

- 1. Humphries, J. (1995). Gender and economics. Edward Elgar Publishing.
- 2. Dijkstra, G., &Plantenga, J. (2013). *Gender and economics: a European perspective*. Routledge.
- 3. Negra, D., & Tasker, Y. (2014). Introduction. Gender and recessionary culture. In *Gendering the Recession* (pp. 1-30). Duke University Press.

Web Resources

- 1. https://www.academia.edu > 9 Ch 1 Gender Economi...
- 2. https://ftp.iza.org > .
- 3. https://www.oecd.org > derec > worldbankgroup

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Understand the Gendered jobs and Social	K1, K3
	Inequality	111, 110
CO2	describes the Issues of wage discrimination	K3,K4
CO2	and exploitation in unogranised sector	K3,K4
CO3	Explain the Gender issues in Health,	K4,K5
COS	Environment, Family welfare Measures	K4,K3
	Evaluate the Impact of Globalization on	
CO4	working women and National Policy for the	K1, K3,K4
	empowerment of women 2001	
	Assess the Initiatives towards recognition of	
CO5	women as agents of development from sixth	K1,K4,K5
	five year plan.	

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	2	3	3	3	2	3
CO2	2	2	2	3	2	3
CO3	3	2	3	3	2	3
CO4	2	2	2	2	3	3
CO5	3	2	3	2	3	2
Weightage	12	11	14	15	12	14
Weighted percentage of						
Course Contribution to						
Pos						

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2-Medium
- 3 High
- 0 No Correlation

SEMESTER-II

ELECTIVE – III (2)

URBAN ECONOMICS

Course Objectives

- 1. To equip with theory and measurement of urban economic growth and development, spatial structure of cities and urbanization.
- 2. The course outlines the issues of urban poverty and its impact on urbanization.

Unit I: Introduction

Definition and Scope of Urban Economics - Sources of Urban Growth –International migration, Trends in growth of urban population in the world –Urbanization and agglomeration economies –Urbanization and urban economic growth – Urbanization and globalization – Role and impact of urbanisation.

Unit II: Economics of Urbanization

The Process of urbanization: Nature and dimensions, factors initiating and perpetuating urbanization process - Characteristics of an economy passing through different stages of urbanization - Classification of urban areas by demographic, geographical and economic criteria-Process of sub-urbanization

Unit III: Theories of Urban Growth and spatial structure

Christaller's Central Place Theory - The Human Ecological Approach to Urban Growth - Urban Size: Ratchet-Rank Size Rule - Migration and urban economic growth: Harris-Todaro Model – Concepts of City Structure - The Minimization of Costs of Friction Hypothesis -Location Equilibrium of an Urban Firm - The Concentric Zone Hypothesis - Urban Residential Land Use Models: Alonso, Park Burgess.

Unit IV: Urbanization and Labour Market

Urbanisation and Labour Market - Pull and Push Factors for Urbanisation in India - High Wages and Improved Infrastructure - Employment Opportunities and Educational facilities - Growth of formal and Informal economic activities - Labour Force Participation and Distribution of Workers

Unit V: Urban Problems and Urban Planning

Over Population and congestion - Urban housing problem - Urban environment: Air, Water and Noise Pollution - Urban poverty and inequality - Urban Infrastructure: transport Water Supply, Sanitation and Solid waste management - Need for Urban Planning: Objectives and Techniques - Emerging Planning Process - Comprehensive Development Plan - Master Plan - Jawaharlal Nehru National Urban Renewal Mission - Smart Cities

Text books

- 1. Shukla, V. (1996) Urbanization and Economic Growth, Himalaya Publishers Pvt. Ltd (New Delhi).
- 2. Robert L Bish and Hugh O Nourse (1975), Urban Economics and Policy Analysis, McGraw Hill Kogakusha Ltd (Tokyo).

References

- 1. O' Sullivan (2012), Urban Economics, McGraw Hill Higher Education (Boston).
- 2. Edwin S. Mills. (1987). Handbook on Regional and Urban Economics, Volume 2: Urban Economics. North-Holland (Amsterdam).
- 3. Duranton, G., & Strange, W. C. (1986). *Handbook of regional and urban economics:* applied urban economics (Vol. 3). Elsevier.

Web resources

- 1. https://link.springer.com > bfm:978-1-349-15661-0 > 1.pdf
- 2. https://www.academia.edu > Urban economics Arthur O..
- 3. https://www.ysk-books.com > show > book > regional-a..

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	understand scope of urban economics and urban economic growth	K1, K2, K3
CO2	Describe the process of urbanisation and classification or urban areas	K3, K5
CO3	Evaluate the various theories of urban growth and spatial structure	K2, K4
CO4	Explain the urban Labour Market, Labour Force Participation and Distribution of Workers	K1, K2
CO5	Familiarize the urban problems and planning process.	K1, K4, K5

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	2	3	3	3	2	3
CO2	3	3	3	3	2	3
CO3	3	2	3	2	2	3
CO4	3	2	2	2	3	3
CO5	3	2	2	2	3	3
Weightage	14	12	13	14	12	15
Weighted percentage						
of Course	2.8	2.4	2.6	2.8	2.4	3
Contribution to Pos						

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2-Medium
- 3 High
- 0 No Correlation

SEMESTER- II

ELECTIVE - IV (1)

RESOURCE ECONOMICS

Course Objectives:

- 1. To trace the resources in the country
- 2. To understand the quality of the available natural resources.

Unit I: Introduction

Land Resources in India - Types of soil- Land resource Classification -Forest ,Barren land, Pastures and grazing land, cultural Waste Land, Fallow Land, Agricultural Land -Net Sown Area - Land degradation and soil Erosion-Preventive Measures.

Unit II: Role of Resources in Economic Development

Forest Resources-Role of Forests in Economic Development-Forest cover in India-Deforestation-Effects of Deforestation-Urban Forestry - Objectives of Urban Forestry- Social Forestry-Constraints in Social Forestry - Collective Participatory Forest Management – Recent National Forest Policy Act

Unit III: Water Resources in India

Water Resources in India -Surface Water -Ground Water -Water Demand and Utilisation- Water Resource Planning- Multi -objective Approach-Benefit Cost Ratio-Capital outlay-Environmental Impact Assessment (EIA)-Manageability of the project-Sustainable Water Management-Recent National Water Policy

Unit IV: Mineral Resources

Mineral Resources- Metallic Minerals-Non Metallic Minerals –Mineral Fuels-Environmental Costs of Extracting Mineral Resources-Environmental Impacts of Mineral Resource Extraction and Use-Mineral Conservation and Development Rules (1988)

Unit V: Conservation and Management of Natural Resources

Conservation and Management of Natural Resources - Meaning and objectives of Conservation. Conservation of Renewable Resources: Soil conservation- Water conservation-Forests conservation-Fish Conservation-Biodiversity Conservation. Conservation of Non Renewable Resources: Energy Conservation-Mineral Conservation

Text Books:

- 1. M.L.Jhingan, ChandarK.Sharma (2007) Environmental Economics Theory, Management and Policy, Vrindha Publications, New Delhi
- 2. G.Paneerselvam (2008) Economics of Natural Resources in India , Abhijeet Publications ,New Delhi

Reference Books:

- 1. Jon .M.Conrod (2010), Resource Economics , Cambridge University Press, U.K.
- **2.** John C.Bergstrom& Alan Randall (2010), Resource Economics —An Economic Approach to Natural Resource and Environmental Policy, Edward Elgar Pub,Ltd
- 3. Judith Rees (2019) Natural Resources Allocation Economics and Policy, Routledge, UK

Web Resources:

- 1.https://www.india.gov.in/topics/environment-forest/natural-resources
- 2.https://ibm.gov.in/writereaddata/files/09182018162439Mineral%20Scenario%20pdf.pdf

Course Outcomes (COs):

Upon Completion of this course, the students will be able to

S.No	Course Outcomes	K-Levels
CO1	Ability to understand land resources in India and the issues related to it	K_1, K_2, K_3K_4
CO2	Assess the availability of Forest resources and understand the methods to conserve the resources	K ₁ ,K ₂ , K ₃ K ₄
CO3	Understand the water resources in the country and related environmental issues	K_1, K_2, K_3K_4
CO4	Trace the mineral resources in the country	K_1, K_2, K_3K_4
CO5	Ability to know about conservation of Natural Resources	K ₁ ,K ₂ ,K ₃ ,K ₄

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of	3	3	3	3	3
Course Contribution to Pos	3	3		3	3

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- II

ELECTIVE – IV (2)

ECONOMICS OF CLIMATE CHANGE

Course Objectives

- 1. The objective of this course is to analyses climate change from an economic perspective.
- 2. The problem is characterized as one of regulating a global stock externality in an intertemporal setting and in the presence of uncertainty and irreversibility.

Unit I:Introduction

Science of climate change; global and regional climate predictions; uncertainty in science; physical impacts of climate change – agriculture, sea level rise, health, extreme events; policy debate.

Unit II:Climate Change Policy - Mitigation

Efficiency, public goods, externalities; environmental policy instruments – emissions trading, carbon tax, emission trading versus tax; stock pollutants and discounting; decisions under risk and uncertainty;

Unit III:Integrated Assessment

Costs and benefits of greenhouse gas mitigation; integrated assessment models; simulation exercises based on DICE model and its variants; sensitivity and uncertainty analysis; Stern review.

Unit IV:Climate Change Policy - Adaptation

Climate change impact assessment – applications for agriculture, sea level rise and health; vulnerability assessment; economics of adaptation; measurement of adaptation cost; issues in financing adaptation.

Unit V:Climate Change Negotiations and Equity

Criteria for distribution of emission reduction burden; distribution criteria for adaptation fund; inter and intra-generational equity issues; discounting in climate change context

Text Books:

- 1. Perman, R., Ma. Y., Common, M., Maddison, D., Mcgilvray, J., Natural Resource and Environmental Economics, Pearson Education Limited, 2011 (4th Edition).
- Intergovernmental Panel on Climate Change Fifth Assessment Report, 2011 Stern, N., The economics of climate change – The Stern Review, Cambridge University Press, 2006.

Reference:

- 1. F. Ackerman, E. Stanton: Climate Economics: State of the Art. Routledge (2013)
- 2. W. Nordhaus: A Question of Balance. Yale University Press (2008)

3. D. Acemoglu, P. Aghion, Leonardo Bursztyn, D Hemous. (2012). "The environment and directed technical change," American Economic Review, 102(1): 131-166.

Web Resources:

- 1. https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjc
- 2. https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjc-

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

CO Code	Course Outcomes	K-Levels
CO1	To define and explain the science of climate change.	K1, K2
CO2	To explain and identify the climate change policy.	K2, K3
CO3	To illustrate and analyses the integrated assessment of climate changes.	K2, K4
CO4	To classify, compare and evaluate climate change impact assessment.	K4, K5
CO5	To estimate and illustrate the climate change negotiations and equity.	K5, K6

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO 1 O Mapping (Course III Mediation Matrix	·					
CO /PO	PSO1	PSO ₂	PSO3	PSO4	PSO5	PSO6
CO1	3	3	3	3	3	3
CO2	3	3	3	3	3	3
CO3	3	3	3	3	3	3
CO4	3	3	3	3	3	2
CO5	3	3	3	3	3	3
Weightage	15	15	15	15	15	15
Weighted percentage of Course	3.0	3.0	3.0	3.0	3.0	3.0
Contribution to Pos						

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-II

ELECTIVE – IV (3)

ECONOMICS OF SUSTAINABLE DEVELOPMENT

Objectives

- 1. Understand the basic concept of Sustainable Development (SD), the environmental, social and economic dimensions
- **2.** Be able to discuss the conflicts which are involved in the SD concept on the national as well as on the global scale.

Unit I: Introduction to Sustainable Development

Meaning and Definition - Economic Growth and Progress- Environmental Threats- MDGS To The SDGS: Agenda 2030

Unit II: Economic Development

Urban/Rural Inequality- Measuring Wellbeing- Convergence or Divergence - The Diffusion of Economic Growth- Economic Development Since World War II: The Making of Globalization-The Role of Physical Geography: Transport, Energy, Disease, Crops

Unit III: The MDGS and Extreme Poverty

The level of Extreme Poverty - South Asia: The Continuing Challenge of The Food Supply- The Origins of The Boundary Concept: Thomas Malthus- Neo-Malthusian Frameworks: Growth Dynamics

Unit IV: Human Rights and Gender Equality

The Ethics of Wealth, Poverty, And Inequality- Major UN Covenants and Declarations- Divided Societies- Life-Cycle Approach to Human Development- The Role of Higher Education in Sustainable Development

Unit V: The Proposal for Sustainable Development Goals

The Sustainable Development Goals- Goal-Based Development- Financing for Sustainable Development- Principles of Good Governance- Is Sustainable Development Feasible

Text Book:

- 1. Ian Goldin, And L. Alan Winters(2010), The Economics of Sustainable Development, Cambridge University Press
- 2. <u>Anna Szelagowska</u>And<u>AnetaPluta-Zaremba</u>, The Economics Of Sustainable Transformation, 1st Edition, Routledge

Reference Book:

- 1. James Robertson (1997), The New Economics of Sustainable Development A Briefing for Policy Makers, A Report for The European Commission
- 2. Tatyana P. Soubbotina (2004), Beyond Economic Growth an Introduction to Sustainable Development, Second Edition, The International Bank for Reconstruction and Development
- 3. David Zilberman, Renan Goetz, Alberto Garrido, The Economics of Sustainable Development, Springer

Web Reference

- 1. https://www.Un.Org/Sustainabledevelopment/Economic-Growth/
- 2. http://www.Ru.Ac.Bd/Wp-Content/Uploads/Sites/25/2019/03/408_01_Jennifer-An-Introduction-To-Sustainable-Development-2012.Pdf
- 3. https://www.researchgate.net/publication/358045765_ISSUE_OF_GREEN_CONVERG ENCE_A_CASE_STUDY_OF_SOUTH_ASIA

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Define and explain the need for sustainable development	K1, K2, K5
CO2	Find out and infer the wellbeing concept and economic development and to identify and analyse about Physical Geography	K1, K2, K3, K4
CO3	To list out and illustrate the role of MDGs and to examine the measures used to eradicate poverty	K1, K2, K4, K5
CO4	Analyse, identify, evaluate and discuss the human rights and gender equality to have sustainable economic growth	K3, K4, K5, K6
CO5	Examine, explain, identify and elaborate the role of sustainable development goals and its feasibility	K2, K3, K4, K5, K6

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	2	2	3	3
CO2	3	3	2	3	3
CO3	3	3	3	2	3
CO4	3	3	3	3	3
CO5	3	2	3	3	3
Weightage	15	13	13	14	15
Weighted percentage of					
Course Contribution to	3	2.6	2.8	2.6	3
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-II

Non Major Elective-I INDIAN ECONOMY

Objectives

- 1. To acquaint the students with the strategy of economic development of the Indian economy in different periods.
- 2. To create awareness among the students regarding the contemporary issues pertaining to various sectors of the Indian economy.
- 3. To provide insights into the Indian economy in the global context.

Unit I: Growth and Employment

Indian Economy at Independence - Underdevelopment : Meaning and Indicators - India as a developing economy - Transition to market oriented policy - Role of NITI Aayog - Growth and Structural Changes: Savings and Investment - Regional Dimension of Growth and Employment.

Unit II: Natural and Human Resources

Natural Resources: Land, Forest, Water, Fisheries and Minerals - Demographic Constraints: Population Dividend and Economic Development - India's Demographic Transition and its Consequences - Assessment of the Growth: Poverty - Measuring poverty - Unemployment - Gender gap and Inflation - Employment and Growth - Poverty and Inequality.

Unit III: Agriculture

Indian Agriculture: Developments, Issues and Policies - Factors determining agricultural growth - Reforms in Land System in Post - Independent in India - Growth Crisis in Agriculture - Food and Nutrition Security - Food inflation - Food Policy in India - Farm budget - Case of Tamil Nadu farm budget.

Unit IV; Industry

Industrial Development and Policies since Independence - Industrial Growth and Diversification - Industrial Policy - Performance of public sector enterprises - Trend & Issues related to PSEs-Public Vs Private Sector - Industrial growth aftermath reforms.

Unit V: Services and External Sector

Services in India's Growth Process - Infrastructure and Economic Development - Trade and Economic growth - India's External Sector: Policies, Developments and Issues - Foreign Investment - Foreign Direct Investment : Trends and Issues - India and the WTO - MNCs - Recent trends in international trade - COVID and Indian Economy.

Text Book

Uma Kapila (2019) 'Indin Economy since Independence-A comprehensive and analysis of India's economy, 1947-2018' 30th Ed., *Academic Foundation, New Delhi*.

References

- 1. Misra S.K. and Puri V.K. (2021), "Indian Economy-Its Development Experience", 39th Revised and Upadated Edition, *Himalayan Publishing House*.
- 2. Ruddardutt & Sundaram K.P.M. (2020), "Indian Economy", 73rd Ed., S.Chamel & Co. New Delhi.
- 3. Jalan, B. (2002), "The Indian Economy Problems and Prospects", Viking, New Delhi.
- 4. Annual Economic Survey (Different issues), GoI, New Delhi.

SEMESTER- II

Non Major Elective-III SOCIAL ETHICS AND RESPONSIBILITIES (Women Empowerment, Disability, Social Inclusion)

Course Objective:

- **1.** To understand the importance of Ethical Values.
- 2. To equip the students with social responsibilities

Unit I: Introduction

Social Ethics – Definition - -Ethical Model: Golden Rule Model and Kantian Model-Ethical Decision-making, Ethical Dilemmas in Organization, Corporate Governance- Types of Ethical Issues – Theft – Bribery and Corruption – Exploitation of Employees – Discipline – Whistle Blowing.

Unit II: Workplace and Professional Ethics

Ethical Issues in Workplace- Types – Accountability – Employee Favoritism –Bad Leadership Behavior- Gender Ethics- Sexual Harassment and Discrimination.

Unit III: Social Responsibility of Business

Social Responsibility of Business – Shareholders-Employees – Customers-Community and Government – Corporate Social Responsibility Initiatives – Dimensions-Ethics of Environment Protection & Pollution Control.

Unit IV: Social Inclusion

Meaning of Social Inclusion and Exclusion – Dimensions of Social Inclusion-Gender Inclusion and Equality – Social Inclusion and Economic development.

Unit V: Opportunities for Disabled

Mainstreaming Disability- Provision of Employment Opportunities for disabled – Indian Government Schemes – Ministry of Social Justices and Empowerment

Textbooks:

- 1. Jenny Teichman (1996) Social Ethics A Student's Guide Wiley Blackwell
- 2. John S.Feinburg and Paul D.Feinburg(2010) Ethics for a Brave New World, Crossway.

References

- 1. Denis Collins and PatriciaKanashiro (2017) Business Ethics: Best Practices for Designing and Managing Ethical Organizations SAGE Publications, Inc; Third edition
- 2. William H.Shaw (2016) Business Ethics: A textbook with Cases Cengage Learning
- **3.** <u>Govindarajan</u> M., <u>Senthilkumar</u> <u>M.S. Natarajan</u> (2013)Professional Ethics and Human Values, PHI

Web Resources

- 1. https://pachamama.org/social-justice/social-responsibility-and-ethics
- 2. http://www.fimt-ggsipu.org/study/bbabi310.pdf
- 3. https://www.socialworkers.org/About/Ethics/Ethics-Education-and-Resources

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Understand the importance of Ethics and outlining the various types of Ethical Issues in an organization	K1, K2, K4
CO2	Categories the ethical issues in the workplace	K2, K4, K5
CO3	Evaluate the need for Corporate Social Responsibility	K1,K4
CO4	Design Policies for Social inclusion	K4,K5
CO5	Know various schemes for disabled	K5,K6

K1 – Knowledge, K2 – Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	2	3	3
CO3	3	3	3	3	3
CO4	3	3	3	2	3
CO5	3	3	3	3	3
Weightage	15	15	14	14	15
Weighted percentage of Course Contribution to Pos	3	3	2.8	2.8	3

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

1 - Low 2 - Medium 3 - High 0 - No Correlation

SEMESTER-II

HUMAN RIGHTS

Objective

To impart the basic ideas about Human Rights at post graduations level. This paper provides different aspects of human rights which includes children and women. Students can learn not only their basic rights bus also can understand the duties to be carried out in the days to come.

Unit I: Introduction to Human Rights

Human Rights: Meaning Definitions – Origin and Growth of Human Rights in World – Need and types of Human Rights – Constitutional Provision for Protection of Human Rights – UNHRC (United Nations Human Rights Commission).

Unit II: Classification of Human Rights

Right to Liberty – Right to life – Right to Equality – Rights to Dignity – Right against Exploitation – Right to work – Right to Personal Freedom – Right to Freedom of Expression – Right to Education – Right to information – Right to Clean Environment.

Unit III: Rights of Women and Children

Rights of Women – Gender Equity – Female Feticide and Infanticide and Sex Selective Abortion – Physical Assault and Sexual Harassment – Domestic Violence – Violence at Work Place – Right for Equal Pay – Remedial Measures.

Rights to Children – Protection of Rights – Survival Rights – ParticipationRights – Development Rights – Role of UN Convention on Rights of Children.

Unit: IV: Multi - Dimensional aspects of Human Rights

Labour Rights – Bonded Labour – Chid Labour – Contract Labour – Migrant Labour – Domestic Women Labour – Rights of Ethnic Refugees – Problems and Remedies – Role of Trade Union in protecting the Rights of Labourer

Unit V: Grievance and Redressal Mechanism

Redressal Mechanisms at National and International Levels – Structure and Functions of National and State level Human Rights Commission – Rights to Information Act, 2005 – Formation of UNO, Universal Declaration of Human Rights, 1948 – Human Rights Act, 1993 – Constitutional Remedies and Directives Principles of State Policy.

References:

- 1. Baradat Sergio and Swaronjali Ghosh. Teaching of Human Rights: Dominant Publishers and distributors, New Delhi, 2009.
- 2. Roy A.N. Human Rights Achievements and challenges: Vista international Publishing house, Delhi, 2005.
- 3. Asish Kumar das and Prasant Kumar Mohanty. Human Rightsin India: Sarup and Sons. New Delhi. 2007.
- 4. Bani Borgohain. Human Rights Social Justice and Political Challenge. Kaniska Publishers and distributors New Delhi,2007
- 5. Velan, G.Human Rights and Development Issues: The associated publishers, Ambala cantt.2008.
- 6. Meena, P.K.Human Rights theory and practice: Murali Lal and Sons, New Delhi, 2008.
- 7. Bhavani Prasad Panda. Human Rights Development and environmental law: Academic excellence, Delhi, 2007.
- 8. Vishwanathan. V.N.Human Rights Twenty First Century Challenges: Kalpaz Publications, New Delhi, 2008.
- 9. Ansari, M.R. Protecting Human Rights: Max Ford Books, New Delhi, 2006.
- 10. Rao, M.S.A. Social Movements in India Social Movements and Social Transformation in India Vol.1 & 2: Manohar publications, New Delhi.1978.

M.A., ECONOMICS SECOND YEAR THIRD SEMESTER SYLLABUS & PAPER CODE

(2023-2024)

M.A.ECONOMICS

SECOND YEAR – THIRD SEMESTER

Course Components	Name of the Course	Ins Hrs.	Credits	CIA	External	Total
Core Paper-VII	Advanced Macro Economics	6	5	25	75	100
Core Paper-VIII	Public Economics	6	5	25	75	100
Core Paper-IX	Research Methodology	6	5	25	75	100
Core Paper-X	Econometric Methods	6	4	25	75	100
Elective-V	 Economics in Everyday Life (or) Entrepreneurial Development (or) Demography 	3	3	25	75	100
Non Major Elective (NME II)	Personality Development –Facing of Interview in Private and Government Jobs Economics for Competitive Examination	3	2	25	75	100
Internship/ Industrial activity	Skill Enhancement in Companies and Institutions	-	2	-	-	
	Total	30	26			

Paper No	Course Components	Paper Code	Subject Name	
		Seme	ster –III	
1	Core Paper-7	23PECOCT07	Advanced Macro Economics	
2	Core Paper-8	23PECOCT08	Public Economics	
3	Core Paper-9	23PECOCT09	Research Methodology	
4	Core Paper-10	23PECOCT10	Econometric Methods	
5	Elective-V	23PECOMEO11	Economics in Everyday Life (or)	
		23PECOMEO12	Entrepreneurial Development (or)	
		23PECOMEO13	Demography	
6	Non Maion Election	23PECOSO03	Personality Development – Facing of Interview	
	Non Major Elective		in Private and Government Jobs	
	(NME II) 23PECOSO04 Economics for Competitive Examination			
7	Internship/ Industrial	23PECO1O01	Skill enhancement in Companies and	
	Activity		Institutions	

SEMESTER- - III

CORE - VII

ADVANCED MACRO ECONOMICS

Course Objective:

- **1.** This course on macroeconomics intends to make the students understand the working of the economy as a whole, integrating the different markets.
- 2. This course also gives the Classical and Keynesian perspectives on the economic factors affecting an economy's general equilibrium.

Unit I: Classical, Keynesian and Post Keynesian Macroeconomics

Classical Theory of Output and Employment- Full employment equilibrium- AD-AS Model-Keynesian Theory of Output and Employment- Under employment equilibrium- Effective Demand-Hicks Hansen IS-LM- BP Model.

Unit II: The New Classical Macroeconomics

Assumptions of Rational Expectation Hypothesis- Policy Ineffectiveness Theorem- Aggregate supply hypothesis- Policy implications of new classical Approach- Source of Productivity shocks in Real Business Cycle Theory- Stabilisation Policy and Unemployment- Role of money in Real Business Cycle Theory'- Policy implications of real business cycle theory- DAD-DAS Model.

Unit III: New Keynesian Macroeconomics

Core propositions of new Keynesian macroeconomics- Wage and Price Rigidities- New Keynesian business cycle theory- Policy implications of new Keynesian macroeconomics

Unit IV: Open Economy Macroeconomics

Openness in goods in financial market- output interest rate and exchange rate- exchange rate regimes-exchange rate and balance of payments- Mundell- Fleming Model.

Unit V: Macroeconomic Policies

Stabilisation policies- Theory of policy- Tinbergens Approach- Fiscal Policy- Monetary Policy- Optional Policy Mix- Crowding out effect- Bond Financed and Tax Financed Government Expenditure- Rules Vs Discretion- Government Budget and Budget Deficit.

Text Books

- 1. Dornbusch, Rudiger, Stanley Fischer, and Richard Startz (2000). Macroeconomics, Tata McGraw-Hill Publishing Company, New Delhi.
- 2. Roger E.A. Farmer (2002), Macro Economics, Thompson Asia Pvt. Ltd., Singapore.

Reference Books

- 1. Michl, T. R. (2015). Macroeconomic Theory: A Short Course: A Short Course. Routledge.Levacic, R. (1982). Macroeconomics: an introduction to Keynesian-neoclassical controversies (No. 339.2 L4.).Macroeconomics: Dornbusch, Fischer, and Startz (Ninth Edition), 2004. Tata McGraw-Hill
- 2. Blanchard, O., & Giavazzi, F. (2003). Macroeconomic effects of regulation and deregulation in goods and labor markets. The Quarterly Journal of Economics, 118(3), 879-907. Romer D., 1996, Advanced Macroeconomics, McGraw-Hill International.
- 3. Obstfeld, M., Rogoff, K. S., & Wren-lewis, S. (1996). Foundations of international macroeconomics (Vol. 30). Cambridge, MA: MIT press.Krugman, P.R., and M. Obstfeld, 2003, International Economics: Theory and Policy, 6th edition, India: Pearson Education.

Web Resources

- 1. https://www.econlib.org/library/Enc/bios/Keynes.html
- 2. https://www.postkeynesian.net/post-keynesian-economics/
- 3. https://www.bu.edu/econ/files/2014/08/DLS1.pdf

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Defines and understand the concepts of general Equilibrium in the	K1, K2
	Economy and its models and approaches	,
	Define, Illustrate and examine the role of rational expectations	
CO2	influencing macroeconomics variables, models of income and the various	K1, K2, K4
	approaches to the working of business cycles.	
CO3	To demonstrate, identify and to understand the functions of the major	K2, K3, K4
003	propositions of new Keynesian macroeconomics	K2, K3, K4
CO4	To understand how, Evaluate and to analyse the open economy model in	K1, K4, K5
CO4	post Keynesian era	K1, K4, K3
	To explain and apply the role of stabilization policies such as fiscal and	K2, K3, K4,
CO5	monetary policy on the economy and to analyze, elaborate and to know	K2, K3, K4, K5, K6
	the importance government policies and tax frame work	KJ, KU

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	2	3	2	2	3
CO2	2	3	2	3	3
CO3	2	3	3	3	3
CO4	3	3	3	2	3
CO5	3	3	3	3	3
Weightage	12	15	13	13	15
Weighted percentage of					
Course Contribution to	2.4	3	2.6	2.6	3
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- - III

CORE - VIII

PUBLIC ECONOMICS

Course Objectives:

- 1. To understand the economics of government expenditure and taxation.
- 2. To discuss the implications of policy for efficiency and equity.

Unit I: Introduction

Introduction Role of public finance - Major Fiscal functions- Private and Public goods - Mixed goods - Merit goods- Social goods-Market failure Public goods and externalities.

Unit II: Theories of Public Expenditure

Public Expenditure Theories of Public Expenditure – Musgrave – Wagner - Peacock Wiseman–Growth of Public Expenditure – Canons and Evaluation of Public Expenditure.

Unit III: Taxation

Taxation and Public Debt Direct and Indirect taxation – Cannons and Principles of Taxation – Theory of optimal taxation – modern theory of incidence- Classification and Sources of public debt—Burden of public debt—Principles of public debt—Methods of repayment of public debt—Compensatory aspects of public debt policy.

Unit IV: Fiscal Policy

Fiscal Policy and Fiscal Federalism Objectives and Instruments of Fiscal policy –Compensatory Fiscal policy – Fiscal federalism – Role of finance commission – Principles – Transfer of resources from Union and States and States to Local Bodies.

Unit V: Financial Administration

Indian Public Finance - Financial Autonomy in India - Tax Reform proposals of Kelkar Committee Tax structure and Working of Fiscal federalism in India - Resource transfer from union to state of Tamil Nadu - VAT - Merits and Demerits- GST design, implementation and impact- Fiscal responsibilities of central and state- FRBM Act 2003- Central and State government Budgets - issues of fiscal deficit- Fiscal policy and Economic downturn: Fiscal correction versus additional Stimulus.

Text Books:

- 1. Tyagi B.P., Public Finance, Jai Prakash Nath & Company, 2014
- 2. AmerashBagchi (2005), Readings in Public Finance, Oxford University Press, New Delhi.

References:

- 1. AmerashBagchi (2005), Readings in Public Finance, Oxford University Press, New Delhi.
- 2. Rao, M. Govida and Nirvikar Singh, (2005), The Political Economy of Federalism in India, Oxford University Press, New Delhi.
- 3. Government of India, Economic Survey (Annual issues). Ministry of Finance, New Delhi. Tamilnadu State Council for Higher Education 15.

Web Resources:

- 1. https://www.india.gov.in/my-government/documents/policy
- 2. http://www.niti.gov.in
- 3. https://www.indiabudget.gov.in/

Course Outcomes (Cos):

Upon Completion of this course, the students will be able

No.	Course Outcomes	K-Levels
CO1	To label and interpret the basic theories of public finance.	K1,K2,
CO2	To explain, identify and analyse the public expenditure.	K2,K3,
CO3	To recall, outline and determine about taxes	K1,K2,K5,
CO4	To organize, examine and evaluate about fiscal policy.	K3,K4,
CO5	To summarize, develop and explain about Indian public finance.	K2,K3,K5,

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- - III

CORE - IX

RESEARCH METHODOLOGY

Course Objectives

- 1. This course describes the ethical issues in social science research and the present position of economic research. It covers data collection methods and different types of research design. It also discusses about qualities of a good research report
- 2. To Develop and equip quality research culture among students

Unit I: Research in Economics

Research Methods in Economics - Nature of Social Science Research - Research Methods in Social Science - Formulating the problem- Types and Sources of Hypothesis - Characteristics of a Good hypothesis- Components and types of research design - Collection of data - sources and methods-Presentation of results - Format of a Report.

Unit II: Data Collection

Sampling and Data collection Sampling; Need, types, Probability sampling, random, systematic, stratified, multistage or cluster sampling, Non Probability sampling; Purposive Judgment, quota and snowball sampling- Data collection; Primary and Secondary data; NSS and censes data Methods of data collection- Tools of data collection; schedule and questionnaire.

Unit III: Research Design

Data Processing and Presentation Processing and analysis of data: Editing, coding and tabulation; use of computers in social science research- Diagrammatic and graphic representation of data-Interpretation of results and Report writing – Preparation of Project Proposals.

Unit IV: Data Analysis - I

Statistical Inferences Census Versus sampling -Random and Non-Random sampling Techniques Estimation – Point and interval estimation – Statistics and Parameter – Standard Error – Confidence interval- Null and Alternative hypothesis – Type I Error and Type II Error, Level of Significance – Critical region – Steps in Testing of Hypothesis.

Unit V: Data Analysis - II

Large and small Sample Tests Properties and uses of Normal Distribution – Standard normal 'Z' Statistic Z-Test of Significance of proportions, means and Correlation- 't' Test for sample mean and Equality of mean – Paired 't' Test- Chi-Square Test for Association of Attributes.

Text Books:

- 1. C.R. Kothari (2002), Research Methodology Vikas publishing House, New Delhi.
- 2. Goode W. J and Hatt(1952), Methods in Social Research, Mcgraw Hill Book Co, Tokyo.

Reference:

- 1. Young, Pauline V., Scientific Social Surveys and Research, 4th Edition, Prentice Hall of India, 1977
- 2. Bryman, Alan, Social research methods, 4th Edition, Oxford University Press, 2008
- 3. Patton, M.Q., Qualitative Research and Evaluation Methods, 3rd Edition Sage 41 Publications, 2002

Web Resources

- 1. www.socialresearchmethods.net
- 2. www.ualberta.ca
- 3. http://finmin.nic.in

Course Outcomes (Cos):

Upon Completion of this course, the students will be able

No.	Course Outcomes	K-Levels
CO1	To understand what are all the basic concepts in Research and explain means of data collection	K1, K2
CO2	Explain and distinguish various sources of primary and secondary data and to apply it in data collection	K2, K3, K4
CO3	Demonstrate, construct, and explain the functions of presenting data in	K2, K4, K5,
COS	different methods	K6
CO4	To develop the statistical inference and to explain the errors that can	K3, K4, K5,
C04	happen during data analysis	K6
CO5	To illustrate, identify, evaluate and create new models and evaluate the	K2, K3, K4,
005	data	K5, K6

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	2	3	3	2	3
CO2	2	3	2	3	3
CO3	2	3	3	3	3
CO4	3	3	3	2	2
CO5	3	3	3	3	3
Weightage	12	15	14	13	14
Weighted percentage of					
Course Contribution to	2.4	3	2.8	2.6	2.8
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- - III

CORE -X

ECONOMETRIC METHODS

Course Objectives:

- 1. To provide an understanding on the knowledge of Econometrics and its use for Economists and social scientists, how economic theories are used to test empirical data.
- 2. To provide in depth knowledge on the Econometric models and to examine the meaning and applicability of dummy variables and to recall the basic methods of time series data.

Unit I:Basic Regression

Analysis nature and scope of econometrics – simple regression model: specification, OLS method, assumptions of CLRM and Gauss Markov theorem, hypothesis testing and goodness of fit – extensions of simple regression model: regression through origin, scaling and units of measurement, functional forms of regression model – maximum likelihood estimation.

Unit II: Dummy Variable

Dummy Variables- Nature of Dummy Variables- ANOVA Models - Dummy Variable alternative to Chow test- Uses of Dummy Variables Seasonal Analysis-Piecewise Linear Regression. Qualitative response Regression Model- Linear Probability Model, Logit Model, Probit Model, Tobit Model.

Unit III: Dynamic Econometric Model

Dynamic Econometric Model: Autoregressive model and Distributed lag model – Estimation of Distributed Lag Models, The Koyck approach to Distributed—Lag models-Adaptive Expectations Model. Estimation of Autoregressive Model- Almon approach to Distributed-Lag Models – Uses.

Unit IV: Simultaneous Equation Model

Simultaneous Equation Model-Simultaneous equation bias- Identification Problem-Rules for Identification- Test of Simultaneity-Test of Exogeneity.Simultaneous Equation Methods- Recursive models and ordinary least squares- Methods of Indirect Least squares-Method of Two-Stage least squares- Generalized least squares.

Unit V:Time Series Econometrics

Introduction to Time Series Econometrics: Stochastic Process - Stationary and Non Stationary stochastic process-Unit root stochastic process- Trend stationary and difference stationary stochastic process-Integrated stochastic process - Properties- Unit root tests - Cointegration Model.

Text Books:

- 1. DamodarN.Gujarati&Sangeetha (2019)Basic Econometrics Tata McGraw-Hill Publishing company Limited New Delhi
- 2. K.Dhanasekaran(2012) Econometrics, Vrinda Publications.

References:

- 1. Gujarathi, D.N. (2005), Text Book of Econometrics [McGraw-Hill, New Delhi].
- 2. Kalirajan, K.P. (1995, Applied Econometrics [Oxford and IBH, New Delhi].
- 3. Suresh, J. Ghosh (1994), Econometric Theory and Applications[Prentice Hall of India, New Delhi],

Web Resources:

- 1. https://learneconometricsfast.com.
- 2. https://inomics.com.
- 3. https://economicsnetwork.ac.uk.

COURSE OUTCOMES:

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Examine the meaning and applicability of dummy variables	K1, K2, K4
CO2	Estimate the Auto Regressive model and the role of lags in dynamic econometric models	K4, K5
CO3	Identify the problems of ignoring OLS assumptions	K3, K4
CO4	Gain in-depth knowledge in Simultaneous equation models	K2, K4
CO5	Analyze the stochastic process and cointegration model	K3,K5

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PSO	PSO	PSO2	PSO3	PSO4	PSO5
	1				
CO1	3	3	3	3	2
CO2	3	2	3	3	3
CO3	3	3	3	3	3
CO4	3	2	3	3	3
CO5	3	3	3	2	3
AVERAGE	15	13	15	14	14
Weighted percentage of Course Contribution to Pos	3.0	2.6	3.0	2.8	2.8

Level of Correlation between PSO's and CO's

A(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-III

ELECTIVE - V (1)

ECONOMICS IN EVERYDAY LIFE

Course Objectives

- 1. To ensure the economic view of society and to familiarize the most basic concepts of economics
- 2. To helps the students to reason and apply economic concept in everyday life

Unit I: Thinking about Prices

is price – determination - TheconceptofwillingnesstoPay-UnderstandingInflation: Meaning of Inflation and how it is measured in India- Inflation rate and the prices you payinshops:whytheydiverge - Application:whypricesarehigherinsomelocationsthan others although the production and selling costs are identical.

Unit II: Economics of Social Customs

Economics of rising age of marriage and declining family size – Economics of Divorce- How economic globalization is changing the Indianfamily-Economics of gift-giving:why value of gift in- Application: Reasoning about economic Inequality between men and women.

Unit III: Economics of Social Evils

Discrimination: Why discrimination can be rational and the economic harm it causes- Pollution: The economic roots of the pollution problem- Economics of the leisure -Addiction: Economic case or legalizing drugs as solution to addiction- Corruption-An Economists Perspective- application: Why prohibition does more harm than good: An Economic Perspective.

Unit IV: Economics of Arts, Sports and Science

Understanding the declining demand for performing arts from economic perspective- Economics of Sports:Role of economic competition in sporting activity-Economics and Science: science perspective of economics —What motivates scientific research? -Application:How economic Globalization and commercialization enrich Indian music, Arts and Sports.

Unit V: National Issues

The Union Budgetandyou—Taxes, Subsidies and Fiscal Deficit-How the stockmarket works — Bulls and Bears—Gig economy - The global economic crisis: Its origin and impact on India-Application: Living through an economic downturn.

Text Books:

- 1. Robert J. Stonebraker (2005), The Joy of Economics: Making Sense of Life, Winthrop University
- 2. Tim Harford (2000), The Logic of Life: Discovering the New Economics of Everything, (London: Little).

3. PaulHayne(1998), Economic Wayof Thinking, Prentice Hall.

References:

- 1. Penson, T. H (2011), The Economics of Everyday Life: A First Book of Economic Study, NabuPressCambridge University Press
- 2. <u>David D. Friedman</u> (1997), Hidden Order: The Economics of Everyday Life, HarperBusiness
- 3. <u>David George Surdam</u> (2015), Century of the Leisured Masses: Entertainment and the Transformation of Twentieth-Century America, Oxford University Press

Web Resources

- 1. https://www.economicshelp.org/blog/5628/economics/applying-economics-in-everyday-life/
- 2. https://www.sociologygroup.com/economics-in-everyday-life/
- 3. http://acdc2007.free.fr/woodcock2020.pdf

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	To know what is price and to explain and identify its mechanism in economies function	K1, K2, K3
	To define, illustrate and evaluate the value of economics in social customs of the	
CO2	society	K1, K2, K5
CO3	To find and examine the evils happening in the economy and to identify and	K1, K3, K4,
COS	measures to overcome those evils	K5
CO4	To illustrate, analyse the importance of various dimensions of economics in the	K2, K4, K5
CO4	society	K2, K4, K3
CO5	Analyse, measure and to discuss the role of economics in the effective	K4, K5, K6
	functioning of the country	111, 113, 110

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	2	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	2	3	3
CO5	3	3	3	2	2
Weightage	14	15	13	14	13
Weighted percentage of	2.8	3	2.8	2.8	2.8
Course Contribution to	2.0	3	2.0	2.0	2.0

Pos			
1 03			

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- III

ELECTIVE - V(2)

ENTREPRENEURIAL DEVELOPMENT

Course Objectives:

- 1. To understand the concept of Entrepreneurship
- 2. To understand the responsibilities and process of an entrepreneur

Unit I: Introduction

Introduction Entrepreneur – characters of an Entrepreneur – distinction between Entrepreneur & Manager – function & Types of Entrepreneur. Concept Entrepreneurial ship – Role in Economic Development, Women Entrepreneurial ship – function, problems recent trends.

Unit II:Entrepreneurial Growth

Entrepreneurial Growth Economic & Non-Economic Factors – Role of Government -Entrepreneurial Motivation – Theories – factors- Entrepreneurial Development – Need, Objectives, Phases Evaluation.

Unit III:Project Formulation and Selection

Projects & Entrepreneur Meaning – Identification – Selection- Project Formation: Meaning and Significance - Contents of a Project Report – Formation– Planning Commission Guidelines.

Unit IV:Project Appraisal

Project Appraisal and Finance Concept - methods of Appraisal- Need for financial Planning - Source of finance - Capital structure - Capitalisation - venture capital - Export Finance.

Unit V:Institutional Finance

Institutional Finance to Entrepreneurs Commercial Bank, Industrial Development of India (IDBI), Industrial Finance Corporation of India (IFCI), Industrial Credit & Investment Corporation of India (ICICI), State Financial Corporation's (SFCs), State Industrial Development Corporation (SIDCO) Exam Bank of India- Institutional Support to Entrepreneur National Small Industries Corporation Ltd. (NSIC)- Small Industries Development Organisation (SIDO)- Small Industries Service Institutes (SISI)- District Industries Centre (DICs).

Text Books:

- 1. Dr.S.S.Khanka (2011), Entrepreneurial Development, S.Chand& Company Ltd, Ram Nagar New Delhi. State Integrated Board of Studies Economics PG 58.
- 2. 4. Poornima M. Charantimath, (2007), Entrepreneurship Development and Small Business Enterprises, Pearson Education, New Delhi.

Reference Books:

- 1. Vasant Desai, (2008), Dynamics of Entrepreneurial Development and Management, Himalaya Publishing House, New Delhi.
- 2. Robert D. Hisrich, Michael P. Peters and Dean A. Shepherd,(2007) Entrepreneurship, Tata McGraw Hill, New Delhi.
- 3. Khanka, S.S. (2007), Entrepreneurial Development, S.Chand& Company, New Delhi.

Web Resources:

- 1. https://www.startupindia.gov.in/content/sih/en/reources/l-d-listing.html
- 2. https://elearningindustry.com/entrepreneurship-and-elearning-top-5-elearning-options-newbie-entrepreneurs

Course Outcomes (COs):

Upon Completion of this course, the students will be able to

S.No	Course Outcomes	K-Levels
CO1	Understand the concept of Entrepreneurship	K_1, K_2, K_4
CO2	Ability to learn the factors involved in business	K ₁ ,K ₂ , K ₄
CO3	Identify the process involved in the project	$K_1, K_2, K_3 K_4$
CO4	Assess the methods of Project Appraisal	K ₁ , K ₂ , K ₃ K ₄ K ₅
CO5	Acquire the knowledge about source of Finance	K_1, K_2, K_3, K_4

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	2	3	3
CO2	3	3	2	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	2	3	3
Weightage	15	15	12	15	15
Weighted percentage of Course Contribution to Pos	3	3	2.4	3	3

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- III

ELECTIVE - V(3)

DEMOGRAPHY

Course Objectives:

- 1. To apply demographic concepts and population theories to explain past and present population characteristics.
- 2. To evaluate the use of demographic concepts and population theories to understand contemporary socio-economic issues and current affairs and to assess the relationship between demographic change and policy.

Unit I: Introduction to Population Studies:

Nature and scope, Concepts and Definitions, Population Studies and Demography, Development of population Studies in World and India, Inter relationship between population studies and other disciplines. Sources of Population Data: Population Census-History of Census Taking in India, Civil Registration in India-Historical Background, Sample Surveys-Important Demographic Sample Surveys conducted in India. Dual Reporting System, Population Registers and International Publications.

Unit II: Population Growth and Distribution Population Growth

World, Developing and Developed countries. India's Population Growth-Trends and differentials in state and union territories, Factors Responsible for Rapid Population increase in India, Current Population situation and Future Prospects, Factors affecting Population distribution of India, Basic measures of population distribution.

Unit III: Population Structure and Characteristics Sex and Age Structure

Sex and Age Structure of various countries, Population PYRAMID, Factors affecting Age and Sex Structure of population, Aging Population. Marital status classification of population, Literacy and Educational attainment: Definition, Source of Data - Measures used to study Literature, Religious classification of population.

Unit IV: Population Dynamics Fertility

Terms and Concepts, Factors affecting Fertility: Physiological factors, Social and Cultural factors, Proximate determinants of Fertility, Sources Fertility data, Basic measures of Fertility. Mortality: Importance of the study, Terms and Concepts Data Sources and limitations, Factors important in the analysis of mortality, Measures of mortality, infant childhood and Maternal Mortality, Components of infant mortality, Levels and Trends and Mortality rates, Global HIV/AIDS Epidemic. Migration: of the study, Concepts and Definitions, Internal and International migration, Sources of Migration data, Measures of migration: Direct and Indirect methods.

Unit V: Population Policy Concepts

Types of population Policies, Mortality, Fertility and Migration influencing Policies, World Population Plan of Action, Millennium Development Goals (MDGs), India's Population Policy, Family Planning Programme under various Five Year Plan Periods, Approaches to Family Planning Programme, Reproductive and Child Health Approach, National Population Policy 2000.

Text Books:

- 1. Shrivastava O.S. (2007), Demography and Population Studies, Quality Publishing Company (ajay)
- 2. Jain R.K. (2014), Textbook of Population Studies, Astha Publishers and Distributors

References:

- 1. BhendeAsha, A and Tara Kanitkar, (2012) Principles of Population studies, Mumbai Himalaya Publishing House.
- 2. Bogue, Donald J (1969), Principles of Demography, New York: John Wiley and Sons.
- 3. BaskarD.Misra. (1980), An introduction to the Study of Population, Madras: South Asian Publishers Pvt.Ltd.

Web Resources:

- 1. https://censusindia.gov.in/census.website/
- 2. https://www.taylorfrancis.com/series/international-population-studies/ashser1353
- 3. https://data.worldbank.org/indicator/SP.POP.GROW

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	To define and explain the basic concepts of population studies.	K1,K2,
CO2	To outline construct and conclude the population growth and distribution.	K2,K3,K5,
CO3	To organize and interpret the various population structure.	K3,K4,
CO4	To examine and criticise the various population dynamics.	K4,K5,
CO5	To label, and outline the various population policy.	K1,K5,

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create

CO-PO Mapping (Course Articulation Matrix)

CO /PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of	3.0	3.0	3.0	3.0	3.0
Course Contribution to Pos	5.0	5.0	5.0	5.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER- III

PERSONALITY DEVELOPMENT-FACING OF INTERVIEW IN PRIVATE AND GOVERNMENT JOPS

Course Objectives:

- 1. To mark the students able and effective leadership and personality development
- 2. To learn the self-evaluation skill

Unit I: Concept of Personality

Personality - Definition and meaning, Importance, Leadership and Management, Leader vs Manager, Essential qualities of an effective leader

Unit II: Personality Characteristics

Personality: Concept and Definition, Determinants of personality, Personality traits, Personality characteristics in organizations

Unit III: Self-evaluation

Self-evaluation, Locus of control, Self-efficacy, Self-esteem, Self-monitoring: Positive and negative Impact. Organizational Context of Leadership and Personality - Contemporary Business Leaders.

Unit IV: Qualities of Personality Development

Body language - Problem-solving - Conflict and Stress Management - Decision-making skills - Character building -Team-work - Time management - Work ethics and etiquette.

Unit V: Aspects of Employability

Resume building- Interactive session – Facing the Personal (HR & Technical) Interview – Self Introduction - Psychometric Analysis - Mock Interview Sessions.

Textbooks:

- 1. Parikh, M., & Gupta, R. K. (2010). *Organisationalbehaviour*. Tata McGraw Hill Education Pte. Limited.
- 2. Mullins, L. J., & McLean, J. E. (2019). *Organisational behaviour in the workplace*. Harlow: Pearson.

References:

- 1. Hofmann, D. A., & Jones, L. M. (2005). Leadership, collective personality, and performance. *Journal of Applied psychology*, 90(3), 509.
- 2. Aurther, J. (2006). Personality development. Lotus Press.
- 3. Roberts, B. W. (2006). Personality development and organizational behavior. *Research in organizational behavior*, 27, 1-40.

Web References

- 1. https://hbr.org/2017/09/could-your-personality-derail-your-career
- 2. https://au.indeed.com/career-advice/resumes-cover-letters/personal-skills

 $3. https://socialsci.libretexts.org/Courses/College_of_the_Canyons/COMS_246\%3A_Interpersonal_Communication_(Leonard)/2\%3A_Communication_and_the_Self/2.1\%3A_Self-Concept\%2C_Self-Esteem_and_Self-Efficacy$

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able to

No.	Course Outcomes			
110.				
CO1	Understand the importance of personality development	K1, K2,		
COI	Onderstand the importance of personality development			
CO2	To evaluate the Characteristics of Personality	K3, K5		
CO3	Examine and analyse the concept of Self-evaluation	K2, K4		
CO4	Describes the concept of Qualities of Personality Development	K1, K2		
CO5	Create the self-evaluation and Organizational Context of Leadership	K1, K4,		
COS	and Personality	K5		

K1 – Knowledge, K2 - Understand, K3 – Apply, K4 – Analyse, K5 – Evaluate, K6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	2	3	3	3	2	3
CO2	3	3	3	3	2	3
CO3	3	2	3	2	2	3
CO4	3	2	2	2	3	3
CO5	3	2	2	2	3	3
Weightage	14	12	13	14	12	15
Weighted percentage of Course Contribution to Pos	2.8	2.4	2.6	2.8	2.4	3

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER-III

Non Major Elective-II ECONOMICS FOR COMPETITIVE EXAMINATION

Course Objectives:

- 1. To enable the students to acquire knowledge related to various Economics concepts pertaining to Indian Economy.
- 2. To help the students to have reason and think Economics and apply it in real terms

Unit I: Economics Growth and Development

The basic concept and definition of economy and economics – its uses and transfer of resources, macro and micro economic policy, the distributive impact of economic policies, development versus growth, determinant of growth and development, concepts such as HPI / MPI, HDI, PQLI, GEM, GDI / GII, TAI, Green index, sustainable development, India's ranking in the various indices.

Unit II: Inclusion and Poverty

Definition, relevance, types, financial inclusion, recent initiatives – Poverty – Definitions, causes, distribution – deprivation, income versus calories, measurement of poverty, the status of poverty, eradication programmes, poverty and resource policy, tribal rights and issues, livelihood mission.

UNIT III: Basic Economic Indicators and Features of Indian Economy

National Income – Concepts, Methods of calculation – Features of Indian Economy – Economic and Non-economic factors - Price Index, Production, Population, Foreign Trade – Division of economic activities – Human Development Reports.

Unit IV: Agriculture and Industry

Crops, Seasons, Agricultural Credit Agencies, Kisan Credit Agencies, Land Reforms, Insurance, Green, White, Blue, Yellow Revolutions, Irrigation – Industrial Policies (1948, 1956, 1991), Small Scale Industries, Industrial Sickness, Disinvestment, PSU Policy, Industrial Finance. – Labour Policies

Unit V: Public Finance

Fiscal Policy – Definition, Components, Receipts, Revenue and Capital Account, Tax Revenue, Expenditure, Budget - Finance Commission, Taxation, Deficit Financing, Public debt – Monetary Policy – Instruments – Current affairs in Economics

Text Books:

- 1. Puri V.K., Misra S.K., Indian Economy, Himalaya Publication House
- 2. Bhatia H.L., Public Finance, Vikas Publishing House

References:

- 1. Jhingan M.L., The Economics of Development and Planning, Vrinda Publications P Ltd
- 2. Koutsoyiannis A., Modern Microeconomics, Palgrave Macmillan U.K.
- 3. GauravDatt and AshwaniMahajan, Datt and Sundharam Indian Economy, S Chand and Co Ltd

Web Resources:

- 1. https://www.indiabudget.gov.in/
- 2. https://www.nabard.org/news-article.aspx?id=25andcid=552andNID=220
- 3. https://www.birmingham.ac.uk/news/2017/green-white-and-blue-why-india-needs-a-third-agricultural-revolution#:~:text=Agriculture%20is%20the%20backbone%20of,the%20world's%20largest%20milk%20producer.

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able

No.	Course Outcomes	K-Levels
CO1	To explain and outline the concepts of Economic growth and development.	K1,K2
CO2	To explain and identify the problems of inclusion and poverty.	K2,K3
CO3	To interpret, develop and determine the economic indicators and features of Indian Economy.	K2,K3,K5
CO4	To illustrate and discuss the Agriculture and Industrial Sector.	K2,K6
CO5	To determine and estimate the Public Finance.	K5,K6

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

M.A., ECONOMICS SECOND YEAR FOURTH SEMESTER SYLLABUS & PAPER CODE

(2023-2024)

M.A.ECONOMICS

SYLLABUS

SECOND YEAR - FOURTH SEMESTER

Course Components	Name of the Course	Ins. Hrs	Credit	CIA	External	Total
Core Paper-XI	International Economics	6	5	25	75	100
Core Paper-XII	Development Economics	6	5	25	75	100
	Project With Viva Voice	10	7			100
Elective-VI	1. Economics of Social Issues (or)	4	3	25	75	100
Elective-VI	2. Human Resource Development	4	3	25	75	100
	1. Role of MSMEs - Practice of Public and	4	2	25	75	100
Skill Enhancement	Private Companies and Banking Systems (or)	•	_			
Course	Communication Skill and Report Writing					
Extension Activity		-	1			
Total		30	23			

Paper No	Course Components	Paper Code	Subject Name				
	Semester –IV						
1	Core Paper-10	23PECOCT11	International Economics				
2	Core Paper-11	23PECOCT12	Development Economics				
4	Elective-VI	23PECOME014 23PECOME015	Economics of Social Issues Human Resources Development				
5	Project	23PECOPR1	Preparing Project/Competitive Examinations (UPSC,TNPSC,IBPS)				
6	Skill Enhancement Course	23PECOSE01 23PECOSE02	 Role of MSMEs-Practice of Public and Private Companies and Banking Systems) Communication Skill and report Writing 				
7	Extension Activity	23PECOEX01	Rural / Urban Visit				

SEMESTER -IV

CORE - XI

INTERNATIONAL ECONOMICS

Course Objectives:

- 1. To make the students to understand theories of International Trade.
- 2. To understand the concept of balance of payments and equilibrium in BOP and to know the functioning of international institutions and its role.

Unit I: Theories of Trade - I

Pure Theory of International Trade - Comparative Cost Theory - Refinements of Comparative Cost Theory - Modern Theory of Factor Endowments – Leontief Paradox - Factor price equalization theorem – Factors Intensity Reversal: The Stolper-Samuelson Theorem and the Rybezynski Theorem.

Unit II: Theories of Trade - II

Recent Theories of International Trade Karvi's Theory of Availability – Lindar's Theory of Volume of Trade and demand pattern- Vernon's Product Cycle Theory - Kenen's Human capital theory- Intra-Industry Trade – Theory of Imperfect Competition - Strategic Theory – External Economies and International Trade.

Unit III:Balance of Payment

Balance of Payments Policies BOP Disequilibrium – Adjustment Mechanism: Elasticity Approach, Absorption approach and Monetary Approach- Expenditure changing monetary and fiscal policy – Monetary and Fiscal policies for internal and external balance: Mundallian Model- Expenditure Switching Policies and Expenditure Reducing Policies – Foreign Trade Multiplier.

Unit IV: Foreign Aid

Foreign Aid and MNCs. Foreign Aid - Types of Foreign aid - Advantages and Disadvantages - Factors determining foreign aid - Foreign Investment - Foreign Direct investment - Types of FDI - FDI Policy of India- Multinational Corporations - Features of Multinational Corporations - Advantages and Limitations of MNCs.

Unit V:Foreign Exchange

Managing Foreign Exchange Risk Foreign exchange risk - Sources of foreign exchange risk - types of exchange rate risk - Transaction risk, Translation risk, Economic risk Measurement of Exchange Rate Risk - value-at-risk (VAR) model. Methods of managing foreign exchange risk - internal and external

techniques- Forward contracts, Money market hedges, Currency futures, Currency Options, Currency swaps.

Text Books:

- **1.** D.N. Dwivedi (2013) International Economics: Theory And Policy. Vikas Publishing House ,New Delhi
- 2. M.L.Jhingan (2016) International Economics, Vrindha Publications, New Delhi

References:

- 1. Francis Cherunillam (2004), International Economics (Tata McGraw Hill, New Delhi).
- 2. Paul Krugman and Maurice (2013), International Economics: Theory and PolicyObstfeld (New Delhi: Pearson).
- 3. J.N. Bhagwati (2003), Free Trade Today (Oxford University Press, New Delhi). State Integrated Board of Studies Economics PG 20.

Web References:

- 1. https://www.worldbank.org/en/country/eu
- 2. https://www.imf.org/en/Data
- 3. https://www.economagic.com/

Course Outcomes (COs):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Understand Theories of International trade	K_{1}, K_{2}, K_{3}
CO2	Learn the Recent Theories in International trade	K_{1}, K_{2}, K_{3}
CO3	Ability to know the concept of Balance of Payments Policies	K ₁ , K ₂ , K ₃ . K ₄
CO4	Assess the working of MNC s,Foreign Aid	K ₁ , K ₂ , K ₃
CO5	Understand the working of Foreign Exchange	K ₁ , K ₂ , K ₃ ,

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	2	3
CO2	3	3	3	2	3
CO3	3	3	3	2	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	12	15
Weighted percentage of Course Contribution to Pos	3	3	3	2.4	3

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool-Cause and $Effect\ Matrix$) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER - IV

CORE - XII

DEVELOPMENT ECONOMICS

Course Objectives:

- 1. Tracing the evolution of theories of economic development
- 2. To impart ideas on economic development and economic growth and its determinants and to familiarize the students about the index of measuring economic development

Unit I: Introduction conceptualizing development

Introduction Conceptualizing development: (a) GNP) as development indicator (b) Sen's capabilities approach to development: The Human Development Index- The structural characteristics of developing economies- Factors of development: (a) Capital accumulation (b) Labour (c) Natural resources (d) Technological Progress (e) Social institutions cultural values and entrepreneurial ability.

Unit II: Theories of Development as growth

Theories of Development as growth: (a) Harrod-Domar model (b) Rostow's stages of growth theory (c) Lewis theory (d) balanced and unbalanced growth (e) Neo classical growth theory —Solow Model-Contemporary theory of development: (a) New growth theory: Romer model (b) Underdevelopment as Co-ordination failure (c) Dependency theory- Geography as a factor of development

Unit III: Poverty, Inequality and Human Capital Measurement

Poverty, Inequality and Human Capital Measurement of inequality and poverty-Inverted –U hypothesis - Cause of inequality- Investing in education and health-the human capital approach Education and Development (a) social and private benefits of education- (b) education, inequality and poverty (c) Women's education and development Health system in development (a) health and productivity (b) financing health system in developing economics (c) Gender perspective in health care.

Unit IV: Agriculture and Rural Development

Agriculture and Rural Development The role of agriculture in development- Agricultural policy: (a) agricultural taxation (b) pricing policy- Risk aversion and uncertainty in subsistence farming-sharecropping and interlocking factor markets- Rural urban migration —Todaro model —Rural credit markets (a) providers and characteristics (b) theories of informed credit markets: lender's monopoly and default collateral.

Unit V: Policies for Market Development

Policies for development Market and the state in development: (a) The role of state in development (b) market failure state failure and development- Trade Policy in development: (a) import substitution (b) export promotion- Fiscal policy for development: direct Vs indirect taxes.- Financial system in

development: (a) the role of financial system in development (b) role of central banks (c) financial liberalization.

Text Books:

- 1. Jhingan M.L. Jhingan B K., 2019 The Economics of Development and Planning., 42 ed., Vrinda Publications
- 2. Agrawal, A.N., Indian Economy: Problems of Development and Planning

References

- 1. Michael P. Todaro and Stephen C. Smith (2004), Economic Development, Pearson Education, Singapore cha- 2, 6,7, 8.
- 2. Yujiro Hayami (2003), Development Economics: OxfordUniversity Press, New Delhi. Tamilnadu State Council for Higher Education 17.
- 3. Debraj Ray (2009), Development Economics, OxfordUniversity Press, New Delhi.

Web Resources

- 1. https://economicsconcepts.com/human_development_index_(hdi).ht m
- 2. https://hdr.undp.org/data-center/human-development-index#/indicies/HDI
- **3.** https://web.stanford.edu/~chadj/facts.pdf

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	Understand the concepts of Development	K_1, K_2, K_3
CO2	Acquire knowledge about the theories of economic development	K ₁ , K ₂ , K ₃
CO3	Ability to understand the concepts related to Poverty, Inequality, Health and Education	K_1, K_2, K_3
CO4	Gain knowledge about the insights of Rural Development	K ₁ , K ₂ , K ₃ , K ₄ , K ₅
CO5	Understand the role of State in Fiscal Management	K ₁ , K ₂ , K ₃ , K ₄ , K ₅

K₁ – Knowledge, K₂ - Understand, K₃ – Apply, K₄ – Analyse, K₅ – Evaluate, K₆ – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	2	3
CO2	3	3	3	2	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	2	3
Weightage	15	15	15	12	15
Weighted percentage of					
Course Contribution to	3	3	3	2.4	3
Pos					

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER - IV

ELECTIVE - VI (1)

ECONOMICS OF SOCIAL ISSUES

Course Objectives

- 1. To understand the insights to the economic theory in the design and implementation of public policy related to the social sectors.
- 2. This course finds roots in social economics, health, education and the problem of discriminations in the society.

Unit I:Introduction – Social Economics

Introduction of Social Economics: Definition – Equality in Human Societies – Role of government – Social security – Subsidies – Social banking – Refugees, Slavery and Beggary. - Principles of Social Doctrines: Marx, Gandhi - Ambedkar.

Unit II:Economics of Health

Concept of Welfare Economics – Health dimensions – Determinants of Health - Demand and Supply of Health care – Financing of healthcare - Concept of human life value – Inequalities in health – Healthcare constraints.

Unit III: Economics of Education

Education as an instrument of economic growth – Concept of human capital – components of human capital – Private and Social demand for education – Educational planning and economic growth – Manpower requirements approach – Human resource mobilization and utilization.

Unit IV:Social Discrimination

Sources of Social Discrimination – Class, Caste, Religion, Race and language – Monopoly power - Consumerism – Provision of information – Economic crimes and their prevention – Violation of Human Rights – Terrorism: Causes and consequences – Need to control terrorism.

Unit V:Human Development Index

Indicators – Life expectancy, Per Capita income and Education - Index – HDI Reports, UNDP - Dimensions - Poverty – Inequality – Gender – Gap in the present Scenario.

Text Books

- 1. SeetaPrabhu, K. Economic Reform and Social Sector Development, Sage Publications, New Delhi, 2012.
- 2. Dreze, Jean and Amartya Sen, Hunger and Public Action, Clarendon Press, London.1999

Reference Books

- 1. Baumol, W J, & Oates, W E, Theory of Economical Policy, Cambridge University Press, 2000.
- 2. Culyer, A.J., The Economics of Social Policy, Martin Robertson and Co. Ltd., London. 1993.
- 3. Douglass C. North and Roger Leroy Miller, The Economics of Public Issues, Harper & Row Press, New York. 2001.

Web Resources

- $1. \ \ \, \underline{\text{https://www.google.com/url?sa=t\&rct=j\&q=\&esrc=s\&source=web\&cd=\&cad=rja\&uact=8\&ved=2ahU}}\\ \ \, \underline{\text{KEwjI4KeSh}}$
- 2. https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjI4KeSh-
- 3. https://link.springer.com/content/pdf/bfm:978-1-349-15632-0/1.pdf

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

CO Code	Course Outcomes	K-Levels
CO1	To define social economics and illustrate the role of the government in creating equality in human societies.	K1, K2
CO2	To explain and elaborate the concept of welfare economics with specific reference to healthcare.	K2, K6
CO3	To illustrate and discuss the importance of education in creating human capital; private and social demand for education.	K2, K6
CO4	To recall, classify and compare the various sources of social discrimination, causes and consequences of the same.	K1, K2
CO5	To examine, estimate and illustrate the several components of human development index and the importance of these indices on development of the social sector.	K4, K6

 $K_1-Knowledge,\ K_2-Understand,\ K_3-Apply,\ K_4-Analyse,\ K_5-Evaluate,\ K_6-Create.$

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	3	3	3	3	3	3
CO2	3	3	3	3	3	3
CO3	3	3	3	3	3	3
CO4	3	3	3	3	3	2
CO5	3	3	3	3	3	3
Weightage	15	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER -IV

ELECTIVE - VI (2)

HUMAN RESOURCES DEVELOPMENT

Course Objectives:

- 1.To make the student understand acquire, develop, motivate, and utilize human resources to achieve organizational goals.
- 2.To enable students acquire knowledge on effective utilization of manpower and to maintain a harmonious employee-employer relationship among the work teams.

Unit I: Introduction to Human Resource Management (HRM)

Evolution of HRM - Objectives and Function of HRM - Role and Responsibilities of HR Manager - Relevance of HRM - Systems approach to HRM.

UnitII:Recruitment and Selection

Human Resource Planning: Purpose and Process - Recruitment and Selection: Source of Recruitment, Stages in Selection Process - Placement, Goals Analysis: Job Description and Job Specification.

UnitIII:Training and Development

Training and Development: Training Needs, Training Methods, Application of Computers in Training, Developing Effective Training Programmes - Concept of HRD - Management Development Programmes.

UnitIV:Performance Appraisal

Concept and Objectives of Performance Appraisal - Process of Performance Appraisal - Criteria for Performance Appraisal - Benefits of Performance Appraisal - Limitation and Constraints - 360 Degree Performance Appraisal - Promotion-Degree, Transfer: Promotion, Purpose, Principles, Types; and Reasons, Principles and Types; Separation: Lay-Off, Resignation, Dismissal, Retrenchment, Voluntary Retirement Scheme.

UnitV:Compensation Management

Compensation Management, Major Elements of Compensation Management - Incentives: Concepts, Types of Incentives; Incentives schemes in Indian Industries; Fringe Benefits - Discipline and Employees' Grievance Redressal - .Emerging Trends in HRM.

Text Books:

- 1. Dessler, Gray, and BijuVarkkey,(2009) Human Resource Management, 11ed., Pearson Education, New Delhi.
- 2. Aswathappa K (2017), Human Resource Management: Text & Cases ,8th Edition,, Tata McGraw-Hill Education

Reference Books

- 1. Rao, V.S.P (2010), Human Resource Management-Text & Cases, Excel Books, New Delhi.
- 2. David S. Decenzo and Stephen P. Robbins (2006), Personnel & Human Resource Management, 3edition, Prentice-Hall of India, New Delhi.
- 3. Dwivedi,R.S.(200) A Textbook of Human Resource Management, Vikas Publications, New Delhi.

Web Resources:

- 1. https://www.shrm.org/
- 2. https://workforce.com/
- 3. https://www.hrexaminer.com/

Course Outcomes (Cos):

Upon Completion of this course, the students will be able to

No.	Course Outcomes	K-Levels
CO1	To understand the outline of HRM and concepts therein.	K1, K2, K4
CO2	To know the approaches in acquiring the human talents.	K2, K4, K5
CO3	To analyze the trends in training and developing the manpower acquired.	K1, K3, K4
CO4	To identify the methods to improve the performance.	K1, K2, K4
CO5	To gain insight to motivate and retain the employees.	K3, K2,K5

 K_1 – Knowledge, K_2 - Understand, K_3 – Apply, K_4 – Analyse, K_5 – Evaluate, K_6 – Create.

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	3	3	3	2	3	3
CO2	3	3	3	2	3	3
CO3	3	3	3	2	3	3
CO4	2	3	2	3	3	3
CO5	2	3	2	3	2	3
Weightage	13	15	13	12	14	15
Weighted percentage of						
Course Contribution to	2.6	3.0	2.6	2.4	2.8	3.0
Pos						

Level of Correlation between PSO's and CO's

A(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation

SEMESTER – IV ROLE OF MSMEs -

PRACTICE OF PUBLIC AND PRIVATE COMPANIES AND BANKING SYSTEMS

Course Objectives:

- 1. To enlight the students on various opportunities to start a small scale business and the understand the structure of MSMEs in India
- 2. To educate students about the schemes and policies in India for companies and banking

Unit I: MSMEs in India

Concept of Entrepreneur and Entrepreneurship - Quality and Characteristics of Entrepreneurs - Overview and History of Entrepreneurship - Definition - Overview - History of SMEs in India - Performance(Role/Economic Indicators) - Production - Employment and Export Opportunities in MSMEs - Steps involved in setting up MSMEs.

Unit II: Programs Schemes and Services - I

Schemes Implemented by the ministry/through DC (MSME) Scheme - Micro and Small Enterprise Cluster Development Program - Credit Guarantee Scheme - Assistance to Entrepreneurship Development Institutes. Programs and schemes of ministry of MSME Special Schemes for Backward area (State and UT to be considered backward and industrially backward Districts).

UNIT III: Programs, Schemes and Services - II

Programs and schemes of ministry of MSME - Special Schemes for Backward area (State and UT to be considered backward and industrially backward Districts) - Scheme on trade related entrepreneurship assistance and development (TREAD) for women - Promotional Schemes for Women - Schemes of NSIC,KVIC,COIR Board.

Unit IV: MSME Policies

Central Government Policies - SME and Export Promotion Policy - The MSME Development Act, 2006 – MSME Policy and Economic development.

Unit V: Emerging Trends and Institutions Supporting MSME

Overview of World Trade Organization, Intellectual property rights, INSME - (International SME Network) - Bar Coding.

Text Books:

- 1. Vasant Desai, The Dynamics Of Entrepreneurial Development And Management, Himalaya Publishing House
- 2. Paul Burns and Jim Dewhurst, Small Business and Entrepreneurship, Palgrave Macmillan; 2nd edition

References:

- 1. Gupta C.B. and Srinivasan N.P., Entrepreneurship development in India, Sulthan Chand and Sons
- 2. Kamal Garg, Bharat's Handbook on MSMEs (Micro, Small and Medium Enterprises), Bharat Law House Pvt. Ltd.
- **3.** Indian Institute of Banking and Finance, Micro, Small and Medium Enterprises (MSMEs), TAXMANN

Web Resources:

- 1. https://msme.gov.in/public-procrument-policy
- 2. https://www.wto.org/english/thewto_e/thewto_e.htm
- 3. http://coirboard.gov.in/?page_id=221

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able

No.	Course Outcomes	K-Levels
CO1	To define MSME and to explain the history of it in India	K1,K2
CO2	To summarize and identify numerous schemes for MSMEs	K2,K3, K4
CO3	To analyze and illustrate the programs for women and economic backward	K2,K4
CO4	To know the functions of and discuss about MSME development Act	K4, K6
CO5	To evaluate and estimate the role of WTO in the functioning of MSMEs	K5,K6

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of Course Contribution to Pos	3.0	3.0	3.0	3.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix) Assign the value

1 - Low 2 - Medium 3 - High 0 - No Correlation

SEMESTER – IV COMMUNICATION SKILL AND REPORT WRITING

Course Objectives:

- 1. To enable the student to have effective communication and presentation
- 2. To encourage and equip the students the write report dexterously

Unit I: Defining the Features of Technical Writing and Presentations

Principles of a Technical Report · Know Your Audience, Purpose and Length of Report · Understand the cornerstones of a presentation · Define the various purposes of presentations and plan the correct structure.

Unit II: Plan and Structure: Writing and Speaking with Purpose

Headings, Chapters and sections \cdot Running headers and footers \cdot Types of reports and templates to use \cdot Main Idea and Arranging Details in Logical Sequence \cdot Writing styles and techniques - Focus on your audience's needs \cdot Word choice, tone, and what to include.

UNIT III: Audience Awareness and Editing

Use correct grammar and punctuation to avoid common errors in reports and oral presentations - Create a professional, readable and visually attractive report and oral presentation - editing process.

Unit IV: Group Practice and Interactive Session

Spotting common language problems (Lengthy and confusing sentence structures, weak vocabulary, etc) \cdot Editing Content, Logic and Language in speech and writing \cdot Guided writing practice with examples (Participants are to bring along their reports for group learning, editing and discussion) \cdot Drafting own reports and presentations \cdot Giving and receiving constructive feedback – effectiveness of review.

Unit V: From Written Report to Verbal Presentation

Gather, analyse, organise and deliver technical information meaningfully · Use rhetorical devices and elements of persuasion to engage your audience.

Text Books:

- **1.** Powell, M. (2011). Dynamic presentations. Student's book with audio CDs. Germany: Cambridge University Press.
- 2. Allison, J., Powell, M. (2014). In Company 3.0: Upper Intermediate. Germany: Macmillan.

References:

- 1. Mort, S. (2017). Professional Report Writing. United Kingdom: Taylor and Francis. (drawn from the list prescribed by AICTE)
- 2. Sharma, S., Raman, M. (2015). Technical Communication: Principles and Practice. India: Oxford University Press.

3. Effective Communication Skills. (2016). India: KHANNA Publishers.

Web Resources:

- 1. https://owl.excelsior.edu/esl-wow/
- 2. https://owl.purdue.edu/
- 3. https://boisestate.pressbooks.pub/anintroductiontotechnicalcommunication/front-matter/introduction/

Course Outcomes (Cos):

Upon Completion of this course, the Students will be able to

No.	Course Outcomes	K-Levels
CO1	Develop the purpose, goal of writing and speech, and an approach of persuading the audience.	K1,K2
CO2	Order and structure the material and the flow of information to support argument in speech and writing.	K2,K3
CO3	Create a report outline to link sections to support the persuasive message.	K2,K3,K5
CO4	Present experimental data using the principles of statistical analysis.	K2,K6
CO5	Edit technical documents by efficiently structuring the data and avoiding common infelicities of style.	K5,K6

CO-PO Mapping (Course Articulation Matrix)

CO/PO	PSO1	PSO2	PSO3	PSO4	PSO5
CO1	3	3	3	3	3
CO2	3	3	3	3	3
CO3	3	3	3	3	3
CO4	3	3	3	3	3
CO5	3	3	3	3	3
Weightage	15	15	15	15	15
Weighted percentage of	3.0	3.0	3.0	3.0	3.0
Course Contribution to Pos	5.0	3.0	3.0	5.0	3.0

Level of Correlation between PSO's and CO's

(Suggested by UGC as per Six Sigma Tool – Cause and Effect Matrix)

Assign the value

- 1 Low
- 2 Medium
- 3 High
- 0 No Correlation